

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, March 17, 2005**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:03p.m. in the Village Hall board room.

Present: Arlene Patek, Andrew Gilchrist, Lou Loenneke, Rick McCue, and Ron Pollitt.

Arrived at 5:15p.m.: Jim Feeney (he left at 6:20p.m.)

Also present were Treasurer Peg Pollitt, Village Clerk Dennis Martin, Administrator Kelly Hayden-Staggs, Jim Veltman, Debby Etes, Bill King, Dennis Tweedale and Trustee Micki O'Connell.

Approval of February 17th and March 3rd meeting minutes: A motion was made to approve the February 17th and March 3rd, 2005 meeting minutes by Lou Loenneke, 2nd by Arlene Patek, and motion passed.

Insurance Renewal Presentations: Bill King from R&R Insurance Services and Dennis Tweedale from the League of Municipalities Mutual Insurance gave their presentation on the League quote for the Village's insurance renewal. After questions, Jim Veltman and Debby Etes from Wausau gave their presentation on Wausau's quote for renewal. Discussion was held after the presenters left the meeting and Dennis Martin distributed a quote comparison worksheet that he created. Rick McCue made a motion to make a recommendation to the Village Board to accept the League's quote for \$5 million worth of coverage with the addition of volunteer firefighter insurance to be included at a cost not to exceed an additional \$2,000. Andrew Gilchrist seconded and motion passed. This would save the Village approximately \$22,000. Rick McCue made a motion for the next 2006-2007 renewal to go to one broker and have our insurance shopped to more than two markets. Arlene Patek 2nd and motion passed. This will be placed on the January, 2006 Finance meeting agenda.

Adjournment – The next meeting will be held on March 31st at 4:00p.m. Jim Mann from Ehlers will be asked to attend to present the CDA bonding plan. A motion to adjourn was made by Rick McCue, 2nd by Lou Loenneke. Motion carried @ 7:00p.m.

Minutes prepared by Peggy L. Pollitt, Village Treasurer

Note: These minutes are subject to further editing until approved by the Finance committee.