

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, May 25, 2006**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:00p.m. in the Village Hall conference room. Present: Jim Feeney, Andrew Gilchrist, Lou Loenneke, Rick McCue, Arlene Patek and Ron Pollitt. Also present: Administrator Kelly Hayden-Staggs, Trustee Micki O'Connell, Kevin Kirkland, Nancy Krei, Joseph McHugh, & Don Roberts.

Approval of the May 18, 2006 meeting minutes:

A motion was made to approve the May 18th meeting minutes by Lou Loenneke, 2nd by Ric McCue, and the motion passed.

Quarterly Budget Reviews-Library and Public Works:

The committee reviewed with Nancy Krei, the Library's 2006 first quarter budget vs. actual and with Kelly Hayden-Staggs, the Public Work's 2006 first quarter budget vs. actual. There were no surprises and the committee thanked the department heads for participating.

Financial & Court reports:

The court reports were passed out.

Lake Geneva Marine Lease

The committee reviewed and discussed a three year lease extension with a 90 day cancellation option along with an inflationary increase on an annual basis of 3%. The committee would like to see the new lease drafted prior to sending it on to the Village Board.

Employee health insurance letter:

The committee made one minor change to the Treasurer's drafted letter to read as follows: our goal is to have everyone at the same contribution level. Rick McCue made a motion to approve sending the letter as amended, Lou Loenneke 2nd, and the motion carried without negative vote.

Next Meeting Date

June 15, 2006 at 5:00pm

Adjournment:

A motion to adjourn was made by Arlene Patek, 2nd by Lou Loenneke. Motion carried @ 5:56 p.m.

Minutes prepared by Kelly E. Hayden Staggs, Village Administrator

Note: These minutes are subject to further editing until approved by the Finance committee.