

**VILLAGE OF FONTANA ON GENEVA LAKE  
WALWORTH COUNTY, WISCONSIN**

**(Official Minutes)**

**Finance Committee Monthly Meeting**

June 30, 2016

The Finance Committee meeting was called to order by Chairman Pat Kenny at 6:00 pm on Thursday, June 30, 2016.

**Members Present:** Village President Pat Kenny, Karl Floody, Jim Feeney, Tom Marek, Duane Ratay, Mike Sheyker

**Member Absent:** Tom Freytag

**Also Present:** Clerk Theresa Loomer, Administrator Dennis Martin, Treasurer Scott Vilona

**General Business**

**Approve Minutes for Meeting Held April 28, 2016**

Sheyker/Marek 2<sup>nd</sup> made a MOTION to approve the minutes as submitted for the April 28, 2016 meeting, and the MOTION carried without negative vote.

**2015 Audit Report**

The preliminary audit report was emailed out earlier in the week. Vilona stated there has been discussion between village staff and Ehlers regarding the numbers for allocating the refunded bonding and how they should be applied. Vilona stated the village is just finishing projects using money borrowed in 2012 and in the future, money should not be borrowed until projects are ready to be started. Martin said Pat Romenesko is scheduled to present the final audit at the July 11, 2016 Village Board meeting and Martin said he will email it to the Finance Committee members as soon as it becomes available. He encouraged the committee members to attend the Village Board meeting if they are available.

**2016 Budget Amendments**

Martin said the required budget amendments will be presented in resolution form to the Village Board after the annual audit is presented. The sale of 138 Fontana Boulevard was finalized in May and a budget amendment is needed to account for the additional \$350,000 revenue received from the sale.

Feeney/Marek 2<sup>nd</sup> made a MOTION to recommend Village Board approval to adopt a budget amendment to account for the additional revenue, \$350,000 in received for the land sale for the CDA Debt Service, and the MOTION carried without negative vote.

At the May 2, 2016 monthly meeting, the Village Board approved extending the second shift contract for emergency medical services with two Paratech employees through October 1, 2016 due to the decreasing number of local staff and an increased response time with Paratech. Martin said a budget amendment is necessary since the contract with Paratech was only budgeted until the end of May when the bridge was expected to be completed.

Feeney/Floody 2<sup>nd</sup> made a MOTION to recommend Village Board approval to amend the 2016 budget to include the additional expense for the continuation of second shift Paratech services through October 1, 2016. The MOTION carried without negative vote.

**2017 Bonding Planning**

Martin stated that when the 2015 bond series was approved, the preliminary plan was to wait one or two years to plan for another bond series. Martin stated that staff is recommending some level of bonding in early 2017 to fund several projects including a water main relay along County Highway B and other pressing water main projects recently reviewed and listed by the Public Works Committee; the last of several major sewer, water and road reconstruction projects in the Country Club Estates subdivision to address the streets not-yet-completed; to fund the nearly

completed Brookwood water tower project, which has not yet bonded for; the Indian Hills storm water management project; and to reconstruct and/or resurface South Main Street.

**PSC Simplified Water Rate Increase Application**

Martin initiated the online application process to authorize a simplified water rate increase, and the required public notice generated by the PSC calls for a proposed 3 percent increase beginning December 20, 2016. Martin stated that the PSC notice has been published and the Village Board will have to approve the submission of the official rate increase application at its next monthly meeting on Monday, July 11, 2016. Kenny said the village tries to increase by small increments rather than all at the same time. Vilona calculated an estimated annual increase of revenue of about \$30,000 if the water rate is increased by 3 percent. The last time the Village increased that water rate was by 3 percent in 2012.

Feeney/Marek 2<sup>nd</sup> made a MOTION to recommend Village Board approval of filing the Simplified Water Rate Increase application with the Public Service Commission of Wisconsin for authority to increase the water rate by 3 percent, and the MOTION carried without negative vote.

**Next Meeting Date**

The next meeting date was set for Thursday, July 28, 2016 at 6:00 pm.

**Adjournment**

Feeney/Sheyker 2<sup>nd</sup> made a MOTION to adjourn the meeting at 6:33 pm, and the motion carried without negative vote.

Minutes prepared by: Theresa Loomer, Village Clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 8/25/2016