

**Village of Fontana-on-Geneva Lake  
Finance Committee Meeting  
Thursday, August 18, 2005**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:04p.m. in the Village Hall conference room.

Present: Arlene Patek (left at 6:55), Jim Feeney, Rick McCue, Andrew Gilchrist, Lou Loenneke (left at 6:10), and Ron Pollitt.

Also present were Treasurer Peg Pollitt, Administrator Kelly Hayden-Staggs, Trustees Laurie Larson and Micki O'Connell, Rescue Squad Chief Tom Westphal and James Mann from Ehlers.

**Approval of July 21st meeting minutes:** A motion was made to approve the July 21, 2005 Finance meeting minutes by Jim Feeney, 2<sup>nd</sup> by Andrew Gilchrist, and motion passed.

**Police/Court & Financial Reports:** Peg distributed the June financial reports and the police/court reports.

**Rescue Squad Budget:** Tom Westphal expressed concern on doing the 2006 budget when the handling of the billing monies has not been determined. Ron Pollitt missed the Rescue Squad's August meeting and is scheduled to go to the September 19<sup>th</sup> meeting to discuss this with the Squad. The Finance committee reaffirmed their position that the Rescue Squad monies should be kept by the Village in a separate fund and regulated by the Squad.

**State Loan update:** Jim Mann from Ehlers stated that the State Trust Fund is currently capping borrowing at \$2 million. The Village general fund needs to borrow \$330,000, the Utility needs \$666,918, and the CDA needs approx. \$4 million. Jim is going to research our options at this point. The State interest rate has risen to 5% also.

**Impact Fees:** Jim Mann explained the history of impact fees in Fontana. Rick McCue made a motion to recommend to the Village Board to re-look at impact fees and have Ehlers update and bring back a proposal to Finance so that this could be completed by this fall's budget process. Second was by Lou Loenneke and motion passed.

**Adjournment** – The next meeting is scheduled for August 25th @ 5:30p.m. A motion to adjourn was made by Rick McCue, 2nd by Andrew Gilchrist. Motion carried @ 7:11p.m.

Minutes prepared by Peggy L. Pollitt, Village Treasurer

Note: These minutes are subject to further editing until approved by the Finance committee.