

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Wednesday, October 12, 2005**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:30p.m. in the Village Hall conference room.

Present: Arlene Patek, Jim Feeney, Lou Loenneke and Ron Pollitt

Absent: Rick McCue, Andrew Gilchrist

Also present were Treasurer Peg Pollitt, Administrator Kelly Hayden-Staggs and Trustee Micki O'Connell.

Approval of October 10th meeting minutes: A motion was made to approve the October 10, 2005 Finance meeting minutes by Lou Loenneke, 2nd by Arlene Patek, and the motion passed.

2006 Budget Review:

Kelly & Peg reviewed the budget changes line by line with the committee. The new budget balances with \$200,000 of proceeds from borrowing for the one street project that was budgeted. Jim Feeney made a motion to recommend adoption of this budget to the Village Board. Arlene Patek seconded the motion and it passed. The joint meeting with the Village Board and the Finance committee will be on October 17th.

Arlene Patek made a motion for Finance to hold quarterly meetings with the Village department heads in 2006 to report on their spending compared to budget. Motion was seconded by Lou Loenneke and passed.

Adjournment: The next Finance meetings were scheduled for Oct. 17th and Nov. 17th. A motion to adjourn was made by Lou Loenneke, seconded by Jim Feeney. Motion carried @ 6:30p.m.

Minutes prepared by Peggy L. Pollitt, Village Treasurer

Note: These minutes are subject to further editing until approved by the Finance committee.