

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, November 30th, 2006
5:00p.m.**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:20p.m. in the Village Hall conference room. Members present were Arlene Patek, Drew Gilchrist, Ron Pollitt, Jim Feeney and Rick McCue. Member absent was Lou Loenneke. Also present were Administrator Kelly Hayden-Staggs and Treasurer Peg Pollitt.

Approval of the October 5th Finance meeting and the joint Finance/Village Board meeting held October 26th, 2006 minutes:

A motion was made to approve the October 5th and October 26th meeting minutes by Jim Feeney, seconded by Rick McCue, and the motion passed.

2007 Final Budget Review & Update:

Administrator Hayden-Staggs distributed the salary distribution worksheet and answered questions. Treasurer Pollitt presented the 2007 mill rate worksheet and summed up the 2007 budget process.

CDA May 2006 Bonding cost share:

A motion was made by Jim Feeney to deny the request to pay for a share of the May 2006 bonding costs. It was seconded by Rick McCue and the motion passed.

CDA 2007 Budget:

A motion was made to table this item until the January 2007 meeting by Arlene Patek, seconded by Jim Feeney, and the motion passed.

Community Welfare Association Funds:

Administrator Hayden-Staggs gave the history of the Fontana Welfare Fund started by Shirley Brost. Since her death, nothing has been done and the bank has sent the Village a check for \$2,854.92 to clear out account. A motion by Jim Feeney was made to resolve that President Whowell, Administrator Hayden-Staggs and Treasurer Pollitt disburse the Community Welfare funds and dissolve the association. It was seconded by Rick McCue and the motion passed.

Budgetary Comparison Study:

At the 2007 budget public hearing, Skip Bliss requested that the Finance Committee compare the Williams Bay budget to ours. The committee scheduled two workshops to compare the budgets on Mondays, December 4th and December 11th starting at 10:30a.m.

Financial & Court reports:

The October financial reports were distributed. There was no court report.

Set next meeting date:

The next Finance committee meeting will be held on January 18, 2007 at 5:00pm.

Adjournment:

A motion to adjourn was made by Rick McCue, seconded by Jim Feeney. Motion passed at 6:17p.m.