

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, December 15, 2005**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 4:09p.m. in the Village Hall conference room.

Present: Arlene Patek, Jim Feeney, Rick McCue, Lou Loenneke and Ron Pollitt. Absent: Andrew Gilchrist. Also present were Treasurer Peg Pollitt, Administrator Kelly Hayden-Staggs, Carol Howell and Jerry Oglesby.

Approval of November 17th meeting minutes: A motion was made to approve the November 17th Finance meeting minutes by Rick McCue, 2nd by Arlene Patek, and the motion passed.

Financial and Police/Court Reports:

The committee reviewed the police/court report. They want to keep receiving this report in 2006.

GLLEA Finances:

Discussion was held on the GLLEA. The committee wants to receive and review the DNR audit that is done on the GLLEA. After much discussion, a motion to table was made by Rick McCue, seconded by Arlene Patek and the motion passed. The committee asked Kelly to get an audit quote from Shenk and from Chamberlain CPA firms.

Cost Recovery: Carol Howell asked the committee to find out what State Statute provides for a municipality to charge cost recovery. Ron volunteered to gather this information. Carol also expressed her view that charging a different rate for the Village attorney is not appropriate. She then left the meeting and Jerry Oglesby talked about his cost recovery bill. He originally was given an estimate for cost recovery of \$200 in relation to his sign project. The total he was charged came to \$858. Peg had asked the village attorney to revise his billing rate for this project and this resulted in a \$404.40 credit which brought Mr. Oglesby's bill down to \$453.60. He still objects to this amount to pay. Peg distributed an outline from the Building & Zoning Department which shows the stages the project went through. The sign project was not approved easily and more than the usual steps were required. Jerry stated that he was not notified that the cost recovery would be more than was estimated. Lou Loenneke made a motion to recommend to the Village Board a reduction of Jerry's cost recovery by \$218.60 to a net balance due of \$235.00. Motion seconded by Rick McCue and motion passed.

2006 Utility Budget: Craig Workman was unable to be at this meeting. Jim Feeney motioned to table until next month when Craig could be in attendance. Rick McCue seconded and the motion passed.

CDA and Village Borrowing: Peg & Kelly updated the committee on the Village and CDA upcoming borrowing plans. Short term borrowing of \$2 million at the Walworth State Bank is planned by December 31, 2005. Jim Mann at Elhers is devising a CDA bonding plan and will present it at the next CDA meeting in January.

Adjournment: The next Finance meeting was scheduled for January 19th at 5:00p.m. A motion to adjourn was made by Lou Loenneke, seconded by Jim Feeney. Motion carried @ 5:40p.m.

Minutes prepared by Peggy L. Pollitt, Village Treasurer

Note: These minutes are subject to further editing until approved by the Finance committee.

Approved: 01/19/2006