

**LEVY LIMIT WORKSHEET**

Account Number	Departmental Listing	Account Explanation	Audited Year Expensed 2008	Audited Year Expensed 2009	Audited Year Expensed 2010	Audited Year Expensed 2011	Budget 2012	Unaudited YTD 9/14/2012	Estimated 2012 Totals	Budget 2013
58025-610	Refunding Bond 1999b	Principal Redemption Expense	\$134,460.00	\$141,930.00	\$470,610.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
58025-620	Refunding Bond 1999b	Interest Expense	\$37,811.65	\$30,860.11	\$11,934.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Matures 2012</b>	<b>Total 1999 Refunding Bond Exp</b>	<b>\$172,271.65</b>	<b>\$172,790.11</b>	<b>\$482,544.24</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58560-610	Refunding Bond 2002	Principal Redemption Expense	\$214,020.00	\$85,608.00	\$153,381.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
58560-620	Refunding Bond 2002	Interest Expense	\$14,196.66	\$8,268.31	\$3,571.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Matures 2011</b>	<b>Total 2002 Refunding Bond Exp</b>	<b>\$228,216.66</b>	<b>\$93,876.31</b>	<b>\$156,952.49</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58570-610	02-03 State Trust	Principal Redemption Expense	\$200,000.00	\$225,000.00	\$225,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
58570-620	02-03 State Trust	Interest Expense	\$21,612.50	\$15,412.50	\$7,875.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Matures 2010</b>	<b>Total 2002 Bonding Expense</b>	<b>\$221,612.50</b>	<b>\$240,412.50</b>	<b>\$232,875.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58580-610	Refinancing 2003	Principal Redemption Expense	\$21,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
58580-620	Refinancing 2003	Interest Expense	\$314.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		<b>Total 2003 Refinancing Expense</b>	<b>\$21,714.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58590-610	WSB	Principal Redemption Expense	\$33,278.00	\$33,278.00	\$166,390.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
58590-620	WSB	Interest Expense	\$9,550.79	\$8,197.60	\$5,315.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Matures 2014</b>	<b>Total 2004 WSB Expense</b>	<b>\$42,828.79</b>	<b>\$41,475.60</b>	<b>\$171,705.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
		<b>Debt Payments for debt prior to 7/1/05</b>	<b>\$686,644.02</b>	<b>\$548,554.52</b>	<b>\$1,044,077.27</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58592-610	05 State Trust	Principal Redemption Expense	\$31,764.06	\$33,148.45	\$230,641.53	\$75,990.00	\$0.00	\$0.00	\$0.00	\$0.00
58592-620	05 State Trust	Interest Expense	\$12,595.46	\$11,211.07	\$10,190.40	\$11,372.41	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Matures 2015</b>	<b>Total 2005 State Trust Expense</b>	<b>\$44,359.52</b>	<b>\$44,359.52</b>	<b>\$240,831.93</b>	<b>\$87,362.41</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58593-610	06 State Trust	Principal Redemption Expense	\$5,140.50	\$5,364.00	\$5,587.50	\$0.00	\$9,834.00	\$9,834.00	\$9,834.00	\$12,293.00
58593-620	06 State Trust	Interest Expense	\$12,065.31	\$11,855.22	\$11,636.20	\$0.00	\$11,024.00	\$5,610.24	\$11,024.00	\$10,581.00
	<b>Matures 2026</b>	<b>Total 2006 State Trust Expense</b>	<b>\$17,205.81</b>	<b>\$17,219.22</b>	<b>\$17,223.70</b>	<b>\$0.00</b>	<b>\$20,858.00</b>	<b>\$15,444.24</b>	<b>\$20,858.00</b>	<b>\$22,874.00</b>
58594-610	WSB 2007 Fire Truck	Principal Redemption Expense	\$14,549.32	\$32,784.95	\$340,388.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
58594-620	WSB 2007 Fire Truck	Interest Expense	\$8,077.06	\$15,847.23	\$12,064.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Matures 2017</b>	<b>Total 2007 WSB Expense</b>	<b>\$22,626.38</b>	<b>\$48,632.18</b>	<b>\$352,452.73</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58595-610	2008 Bond	Principal Redemption Expense	\$0.00	\$1,515.00	\$3,535.00	\$3,939.00	\$4,545.00	\$0.00	\$4,545.00	\$4,545.00
58595-620	2008 Bond	Interest Expense	\$0.00	\$3,266.65	\$3,676.05	\$3,566.46	\$3,439.00	\$3,452.00	\$3,452.00	\$3,284.00
	<b>Matures 2028</b>	<b>Total 2008 Bonding Expense</b>	<b>\$0.00</b>	<b>\$4,781.65</b>	<b>\$7,211.05</b>	<b>\$7,505.46</b>	<b>\$7,984.00</b>	<b>\$3,452.00</b>	<b>\$7,997.00</b>	<b>\$7,829.00</b>
58596-610	2009 Bond	Principal Redemption Expense	\$0.00	\$0.00	\$8,535.00	\$15,864.00	\$16,856.00	\$376,174.12	\$376,174.12	\$0.00
58596-620	2009 Bond	Interest Expense	\$0.00	\$0.00	\$14,849.49	\$21,636.31	\$20,746.00	\$21,774.99	\$21,774.99	\$0.00
	<b>Matures 2029</b>	<b>Total 2009 Refunding Bond</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23,384.49</b>	<b>\$37,500.31</b>	<b>\$37,602.00</b>	<b>\$397,949.11</b>	<b>\$397,949.11</b>	<b>\$0.00</b>
58597-800	Misc Bonding Cost	Bond Issuance Cost	\$759.52	\$0.00	\$13,089.74	\$237.96	\$0.00	\$0.00	\$0.00	\$0.00
58597-800	Misc Bonding Cost	Bond Discount	\$437.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		<b>Total Misc Bonding</b>	<b>\$1,196.85</b>	<b>\$0.00</b>	<b>\$13,089.74</b>	<b>\$237.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58598-610	2010 Refunding	Principal Redemption Expense	\$0.00	\$0.00	\$0.00	\$245,982.00	\$221,757.00	\$221,756.50	\$221,757.00	\$145,353.00
58598-620	2010 Refunding	Interest Expense	\$0.00	\$0.00	\$0.00	\$37,443.45	\$21,273.00	\$21,273.00	\$21,273.00	\$17,698.00
	<b>Matures 2017</b>	<b>Total 2010 Bonding Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$283,425.45</b>	<b>\$243,030.00</b>	<b>\$243,029.50</b>	<b>\$243,030.00</b>	<b>\$163,051.00</b>
58599-610	2010 WSB	Principal Redemption Expense	\$0.00	\$0.00	\$0.00	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00
58599-620	2010 WSB	Interest Expense	\$0.00	\$0.00	\$10,002.32	\$18,906.04	\$17,004.00	\$9,002.08	\$16,965.68	\$14,960.00
	<b>Matures 2020</b>	<b>Total 2010 WSB Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,002.32</b>	<b>\$71,406.04</b>	<b>\$69,504.00</b>	<b>\$61,502.08</b>	<b>\$69,465.68</b>	<b>\$67,460.00</b>

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58600-610	2010 Bonding or STF	Principal Redemption Expense	\$0.00	\$0.00	\$0.00	\$1,340.00	\$1,340.00	\$1,340.00	\$1,340.00	\$1,340.00
58600-620	2010 Bonding or STF	Interest Expense	\$0.00	\$0.00	\$0.00	\$5,793.94	\$7,674.00	\$7,661.00	\$7,661.00	\$7,648.00
	<b>Matures 2030</b>	<b>Total 2010 Bonding Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,133.94</b>	<b>\$9,014.00</b>	<b>\$9,001.00</b>	<b>\$9,001.00</b>	<b>\$8,988.00</b>
58610-610	2012a Bonding	Principal Redemption Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,630.00
58610-620	2012a Bonding	Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,901.00	\$31,080.00
	<b>Matures 2032</b>	<b>Total 2012a Bonding Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14,901.00</b>	<b>\$84,710.00</b>
58620-610	2012b Bonding	Principal Redemption Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,864.00
58620-620	2012b Bonding	Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,622.00
	<b>Matures 2030</b>	<b>Total 2012b Bonding Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,486.00</b>
		CDA Shortfall Debt Payments	\$0.00	\$0.00	\$0.00	\$90,498.94	\$125,000.00	\$295,215.23	\$348,000.00	\$375,000.00
		<b>Debt Payments for debt after to 7/1/05</b>	<b>\$85,388.56</b>	<b>\$114,992.57</b>	<b>\$664,195.96</b>	<b>\$585,070.51</b>	<b>\$512,992.00</b>	<b>\$1,025,593.16</b>	<b>\$1,111,201.79</b>	<b>\$757,398.00</b>
		<b>Total Debt Service</b>	<b>\$772,032.58</b>	<b>\$663,547.09</b>	<b>\$1,708,273.23</b>	<b>\$585,070.51</b>	<b>\$512,992.00</b>	<b>\$1,025,593.16</b>	<b>\$1,111,201.79</b>	<b>\$757,398.00</b>

				2,291,404.00
	Debt payment increase for debt prior to 7/1/05			\$0.00
	Debt service for debt after 7/1/05			\$757,398.00
	Annexations			-
	<b>Levy Limit</b>			<b>3,048,802.00</b>
	check	\$0.00	\$0.00	
	2011 Payable 2012 Allowable Levy		2,790,444	
	Exclude 2011 Levy for New GO after 7/1/2005		(512,992)	
	2010 Payable 2011 Allowable Levy		2,277,452	
			-	
	Net New Construction	0	2,277,452	
	Unused Levy	13952	<b>2,291,404</b>	