

**Village of Fontana on Geneva Lake  
Notice of Public Hearing**

Public notice is hereby given that on Monday, November 24, 2014 at 6:00 pm, a PUBLIC HEARING on the 2015 proposed budget of the Village of Fontana-on-Geneva Lake will be held at the Village Hall, 175 Valley View Dr. The proposed budget in detail is available for inspection at the Village Hall from 8:00 am to 4:00 pm on Monday through Friday, on the Village of Fontana Website, and at the Fontana Library. The following is a summary of the proposed 2015 budget:

	<b>2014</b>	<b>2014</b>	<b>2015</b>	
	<b>Actual/Estimated</b>	<b>Budget</b>	<b>Proposed Budget</b>	<b>% Change</b>
<b>General Fund</b>				
<b>Revenues</b>				
General Property Taxes	\$2,316,014	\$2,316,014	\$2,318,939	
Other Taxes	\$465,000	\$440,000	\$472,500	
Intergovernmental Revenues	\$554,741	\$557,732	\$547,455	
Licenses & Permits	\$128,680	\$145,500	\$140,500	
Fines, Forfeitures, & Penalties	\$74,300	\$94,000	\$84,000	
Public Charges for Services	\$569,816	\$574,282	\$561,777	
Miscellaneous Revenues	\$16,004	\$154,465	\$166,500	
Commercial Revenues	\$129,643	\$75,634	\$93,134	
Fund Balance	\$88,000	\$88,000	\$0	
<b>Total Revenues</b>	<u>\$4,342,198</u>	<u>\$4,445,627</u>	<u>\$4,384,805</u>	<b>-1.368%</b>
<b>Expenditures</b>				
General Government	\$693,360	\$553,957	\$587,349	
Public Safety	\$1,556,052	\$1,702,304	\$1,879,671	
Public Works	\$1,347,093	\$1,431,791	\$1,146,752	
Health & Human Services	\$15,303	\$15,266	\$18,584	
Culture & Recreation	\$460,647	\$470,309	\$488,299	
Conservation & Development	\$86,250	\$69,500	\$86,650	
Unemployment	\$2,000	\$2,500	\$2,500	
Contingency Fund	\$25,000	\$25,000	\$25,000	
<b>Total Expenditures</b>	<u>\$4,185,704</u>	<u>\$4,270,627</u>	<u>\$4,234,805</u>	<b>-0.839%</b>
Excess of Revenues (Over)				
Under Expenditures-Working				
Capital Rebuild	(\$156,494)	(\$175,000)	(\$150,000)	
<b>Fund Balance-Estimated</b>	<b>2014</b>	<b>2014</b>	<b>2015</b>	
1-Jan	\$1,811,740	\$1,811,740	\$1,855,234	
Unassigned used	(\$113,000)	(\$113,000)	\$0	
31-Dec	<u>\$1,855,234</u>	<u>\$1,873,740</u>	<u>\$2,005,234</u>	

	<b>Fund Balance</b>	<b>Total</b>	<b>Total</b>	<b>Fund</b>	<b>Property Tax</b>
<b>All Other Governmental Funds</b>	<b>January 1</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Balance</b>	<b>Contribution</b>
				<b>December 31</b>	
Debt Service Fund	\$0	\$991,225	\$991,225	\$0	\$991,255
Capital Projects Fund	\$1,307,662	\$2,970,000	\$4,277,662	\$0	\$184,546
<b>Total</b>	<u>\$1,307,662</u>	<u>\$3,961,225</u>	<u>\$5,268,887</u>	<u>\$0</u>	<u>\$1,175,801</u>

	<b>2014</b>	<b>2014</b>	<b>2015</b>	
Property Taxes Levied inc. Debt	\$3,194,958	\$3,194,958	\$3,310,164	<b>3.606%</b>
Total 2015 Anticipated Expenditures inc Capital Projects			\$9,469,146	
Less: Total 2015 Anticipated Non Levy Revenues inc Borrowings			\$6,158,982	
Amount Required for Levy			\$3,310,164	

Published this 13th November, 2014--Scott J. Vilona, Village Treasurer