

**Village of Fontana on Geneva Lake
Notice of Public Hearing**

Public notice is hereby given that on Monday, November 23, 2015 at 6:00 pm, a PUBLIC HEARING on the 2016 proposed budget of the Village of Fontana-on-Geneva Lake will be held at the Village Hall, 175 Valley View Dr. The proposed budget in detail is available for inspection at the Village Hall from 8:00 am to 4:00 pm on Monday through Friday, on the Village of Fontana Website, and at the Fontana Library. The following is a summary of the proposed 2016 budget:

	2015	2015	2016	
	Actual/Estimated	Budget	Proposed Budget	% Change
General Fund				
Revenues				
General Property Taxes	\$2,318,729	\$2,318,939	\$2,206,712	
Other Taxes	\$515,000	\$472,500	\$490,000	
Intergovernmental Revenues	\$550,636	\$547,455	\$513,177	
Licenses & Permits	\$168,119	\$140,500	\$139,000	
Fines, Forfeitures, & Penalties	\$100,731	\$84,000	\$81,000	
Public Charges for Services	\$619,095	\$561,777	\$636,801	
Miscellaneous Revenues	\$148,474	\$166,500	\$15,000	
Commercial Revenues	\$81,309	\$93,134	\$89,634	
Fund Balance	\$0	\$0	\$77,625	
Total Revenues	<u>\$4,502,093</u>	<u>\$4,384,805</u>	<u>\$4,248,949</u>	-3.098%
Expenditures				
General Government	\$599,200	\$587,349	\$573,711	
Public Safety	\$1,956,390	\$1,879,671	\$1,893,709	
Public Works	\$1,120,949	\$1,146,752	\$1,040,461	
Health & Human Services	\$15,303	\$18,584	\$12,266	
Culture & Recreation	\$452,970	\$488,299	\$486,927	
Conservation & Development	\$90,750	\$86,650	\$97,250	
Unemployment	\$0	\$2,500	\$2,000	
Contingency Fund	\$25,000	\$25,000	\$25,000	
Total Expenditures	<u>\$4,260,562</u>	<u>\$4,234,805</u>	<u>\$4,131,323</u>	-2.444%
Excess of Revenues (Over) Under Expenditures-Working Capital Rebuild	(\$241,531)	(\$150,000)	(\$117,625)	
Fund Balance-Estimated	2015	2015	2016	
1-Jan	\$1,781,129	\$1,781,129	\$2,022,660	
Unassigned used	\$0	\$0	(\$77,625)	
31-Dec	<u>\$2,022,660</u>	<u>\$1,931,129</u>	<u>\$2,062,660</u>	

	Fund Balance	Total	Total	Fund	Property Tax
<u>All Other Governmental Funds</u>	<u>January 1</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Balance</u>	<u>Contribution</u>
				<u>December 31</u>	
Debt Service Fund	\$0	\$1,295,845	\$1,295,845	\$0	\$1,295,845
Capital Projects Fund	\$1,107,622	\$2,316,500	\$3,424,122	\$0	\$0
Total	<u>\$1,107,622</u>	<u>\$3,612,345</u>	<u>\$4,719,967</u>	<u>\$0</u>	<u>\$1,295,845</u>

	2015	2015	2016	
Property Taxes Levied inc. Debt	\$3,310,164	\$3,310,164	\$3,502,538	5.812%
Total 2016 Anticipated Expenditures inc Capital Projects			\$8,968,896	
Less: Total 2016 Anticipated Non Levy Revenues inc Borrowings			\$5,466,359	
Amount Required for Levy			\$3,502,538	

Published this 12th day of November, 2015--Scott J. Vilona, Village Treasurer