

**Village of Fontana on Geneva Lake
Notice of Public Hearing**

Public notice is hereby given that on Monday, December 4, 2017 at 5:45 pm, a PUBLIC HEARING on the 2018 proposed budget of the Village of Fontana-on-Geneva Lake will be held at the Village Hall, 175 Valley View Dr. The proposed budget in detail is available for inspection at the Village Hall from 8:00 am to 4:00 pm on Monday through Friday, on the Village of Fontana Website, and at the Fontana Library. The following is a summary of the proposed 2018 budget:

	2017	2017	2018	% Change
	Actual/Estimated	Budget	Proposed Budget	
General Fund				
Revenues				
General Property Taxes	\$2,391,441	\$2,391,790	\$2,633,700	**w/\$250,000.00 Referendum**
Other Taxes	\$570,000	\$545,000	\$555,500	
Intergovernmental Revenues	\$528,843	\$527,751	\$547,950	
Licenses & Permits	\$208,192	\$140,000	\$180,000	
Fines, Forfeitures, & Penalties	\$101,615	\$106,000	\$106,000	
Public Charges for Services	\$716,199	\$710,858	\$851,964	
Miscellaneous Revenues	\$46,929	\$15,000	\$16,500	
Commercial Revenues	\$119,560	\$89,634	\$89,634	
Fund Balance	\$50,000	\$50,000	\$0	
Total Revenues	\$4,732,778	\$4,576,033	\$4,981,248	8.855%
Expenditures				
General Government	\$747,837	\$604,838	\$640,747	
Public Safety	\$2,083,638	\$1,838,124	\$2,294,910	**w/ EMS Exp. Included **
Public Works	\$1,144,481	\$1,116,615	\$1,078,846	
Health & Human Services	\$3,413	\$12,295	\$10,606	
Culture & Recreation	\$534,215	\$544,911	\$544,547	
Conservation & Development	\$151,338	\$132,250	\$161,682	
Unemployment	\$2,000	\$2,000	\$2,000	
Contingency Fund	\$4,356	\$25,000	\$25,000	
Total Expenditures	\$4,671,277	\$4,276,033	\$4,758,338	11.279%
Excess of Revenues (Over)				
Under Expenditures-Working				
Capital Rebuild	(\$61,501)	(\$300,000)	(\$222,910)	
Fund Balance-Estimated	2017	2017	2018	
01-Jan	\$1,959,403	\$1,959,403	\$1,970,904	
Unassigned used	(\$50,000)	(\$50,000)	\$0	
31-Dec	\$1,970,904	\$2,209,403	\$2,193,814	

All Other Governmental Funds	Fund Balance January 1	Total Revenues	Total Expenditures	Fund Balance December 31	Property Tax Contribution
Debt Service Fund	\$0	\$1,204,969	\$1,204,969	\$0	\$1,204,969
Capital Projects Fund	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$1,204,969	\$1,204,969	\$0	\$1,204,969

	2017	2017	2018	2018	Difference W/ vs. W/O Ref.
			W/Referendum	W/O Referendum	2018
Property Taxes Levied inc. Debt	\$3,594,365	\$3,594,365	\$3,838,669	\$3,588,669	\$250,000
			6.80%	-0.14%	6.9%
Total 2018 Anticipated Expenditures inc Capital Projects			\$6,186,217	\$5,936,217	\$250,000
Less: Total 2018 Anticipated Non Levy Revenues inc Borrowings			\$2,347,548	\$2,347,548	\$0
Amount Required for Levy			\$3,838,669	\$3,588,669	\$250,000

Published this 16th day of November, 2017--Scott J. Vilona, Village Treasurer

****W/O Referendum Authorized Levy Amount would be \$250,000.00 less and Expenses would be \$250,000.00 less.****