

**JOINT REVIEW BOARD
RESOLUTION APPROVING THE PROJECT PLAN AMENDMENT OF
TAX INCREMENTAL DISTRICT NO. 1,
VILLAGE OF FONTANA-ON-GENEVA LAKE**

WHEREAS, the Village of Fontana-on-Geneva Lake seeks to amend Tax Incremental District No. 1 (the "District"), and

WHEREAS, Wisconsin Statutes, Section 66.1105 requires that a Joint Review Board (the "Board") shall convene to review the proposal, and

WHEREAS, the Board consists of one representative chosen by the School District; one representative chosen by the Wisconsin Technical College District System; and one representative chosen by the County, all of whom have the power to levy taxes on property within the District; and one representative chosen by the Village and one public member, and

WHEREAS, the public member and board's chairperson were selected by a majority vote of the other Board members before the public hearing under Section 66.1105 (4)(a) and (e), Wisconsin Statutes, was held, and

WHEREAS, all Board members were appointed and the first Board meeting held within 14 days after the notice was published under Section 66.1105 (4)(a) and (e), Wisconsin Statutes, and

WHEREAS, the Board has reviewed the public record, planning documents, the resolution adopted by the Plan Commission approving the District amendment and adopting the Project Plan amendment, and the resolution passed by the Village Board approving the amendment of the District under Section 66.1105 (4)(gm), Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Joint Review Board for Tax Incremental District No. 1 of the Village of Fontana-on-Geneva Lake that:

1. The development expected in the District would not occur without the use of Tax Increment Financing and the amendment of a tax incremental District.
2. The economic benefits of the District, as measured by increased employment, business and personal income and property value, are sufficient to compensate for the cost of the improvements.
3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts.
4. Project costs to be made outside of, but within a one-half mile radius of the District pursuant to Wisconsin Statutes Section 66.1105(2)(f)1.n, as identified in the project plan are approved.

BE IT FURTHER RESOLVED that the Board approves the Project Plan Amendment of this District.

Passed and adopted this 23rd day of September, 2008

Joint Review Board

Representing

Jessie Lamm

Walworth County

Ellen Zitzler

Fontana J8 School District

Donna Kaufmann

UHS District of Big Foot School District

Mark Kern

Gateway Technical College District

[Signature]

Village of Fontana-on-Geneva Lake

Jacqueline Berg

Public Member