

ORDINANCE NO. 11-23-15-01

An Ordinance to Adopt the 2016 Village of Fontana on Geneva Lake Municipal Budget and Tax Levy, and to Appropriate the Necessary Funds for the Governmental and Administrative Operations of the Village of Fontana on Geneva Lake for the 2016 Fiscal Year.

The Board of Trustees of the Village of Fontana-on-Geneva Lake do ordain as follows:

SECTION I. It is hereby authorized that receipts of the Village of Fontana-on-Geneva Lake for the year 2016, including monies received from the 2015 general property tax levy, be appropriated for the following purposes outlined in the budget:

<i>Total Expenditures</i>	\$8,968,896.23
<i>Total Revenues</i>	\$5,466,358.50
<i>Less Surplus Applied</i>	\$ 0
<i>Total 2015 Village Levy</i>	\$3,502,537.73
<i>TID Contributions</i>	\$ 120,816.09
<i>Total 2015 Village & TID Levy</i>	\$3,623,354.09

SECTION II. There is hereby levied a tax of **\$3,623,354.09** upon all taxable property within the Village of Fontana-on-Geneva Lake as returned by the assessor in the year 2015 for the uses and purposes as set forth in said budget.

SECTION III. The Village Clerk and Village Treasurer be and hereby are authorized and directed to distribute the said tax upon the current tax roll of the Village of Fontana.

SECTION IV. This Ordinance shall take effect and be enforced from and after its passage and publication.

Approved and Adopted this 23rd day of November, 2015.

BOARD OF TRUSTEES
VILLAGE OF FONTANA-ON-GENEVA LAKE

By: _____
Patrick Kenny, President

Attest: _____
Theresa Loomer, Village Clerk