

RESOLUTION NO. 05-05-08-04

A Resolution to Amend the 2008 Budget for 2007 Carry Over Items

WHEREAS, the Village of Fontana-on-Geneva Lake has closed the 2007 fiscal year and amended the 2007 Budget to carry over certain expenditures in Designated Fund Balances and;

WHEREAS, the Village of Fontana wishes to re-appropriate the funds for budgetary purposes and to comply with State Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Village Board that the 2008 Village Budget be amended by the following adjustments carried over from the 2007 budget in the following accounts:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
<i>Expenditures</i>		
100-52200-800	Fire Truck	207,697.00
100-51420-800	Accounting Software	21,250.00
100-51400-800	Accounting Software	21,250.00
100-52400-800	Building Permit Software	<u>4,500.00</u>
	Total expenditure amendments	<u><u>\$ 254,697.00</u></u>
<i>Fund Balance</i>		
100-31180	Reduction to designated fund balance	(47,000.00)
100-31170	Reduction to designated fund balance	<u>(207,697.00)</u>
		<u><u>\$ (254,697.00)</u></u>

PASSED AND ADOPTED by the Village Board for the Village of Fontana-on-Geneva Lake this 5th day of May, 2008.

VILLAGE BOARD of THE VILLAGE OF
FONTANA-ON-GENEVA LAKE

By: _____
Ron Pollitt, Village President

Attest: _____
Dennis Martin, Village Clerk