

**LEVY LIMIT WORKSHEET**

**2018 Village of Fontana General Fund Budget**

Account Number	Departmental Listing	Account Explanation	Audited Year Expensed 2013	Audited Year Expensed 2014	Audited Year Expensed 2015	Audited Year Expensed 2016	Projected Budget 2017	Projected Budget 2018 updated
58593-610	06 State Trust	Principal Redemption Expense	\$12,293.00	\$13,410.00	\$13,410.00	\$13,375.00	\$16,762.50	\$0.00
58593-620	06 State Trust	Interest Expense	\$10,581.00	\$10,067.00	\$11,769.00	\$4,454.00	\$335.25	\$0.00
	<b>Matures 2026</b>	<b>Total 2006 State Trust Expense</b>	<b>\$22,874.00</b>	<b>\$23,477.00</b>	<b>\$25,179.00</b>	<b>\$17,829.00</b>	<b>\$17,097.75</b>	<b>\$0.00</b>
58595-610	2008 Bond	Principal Redemption Expense	\$4,545.00	\$4,545.00	\$4,545.00	\$4,545.00	\$4,545.00	\$0.00
58595-620	2008 Bond	Interest Expense	\$3,284.00	\$3,123.00	\$1,749.00	\$368.00	\$186.35	\$0.00
58595-750	2008 Bond	Payment to Escrow Agent	0	0	\$266,374.00	0	0	0
	<b>Matures 2028</b>	<b>Total 2008 Bonding Expense</b>	<b>\$7,829.00</b>	<b>\$7,668.00</b>	<b>\$272,668.00</b>	<b>\$4,913.00</b>	<b>\$4,731.35</b>	<b>\$0.00</b>
58597-800	Misc Bonding Cost	Bond Issuance Cost	\$1,050.00	\$19,848.00	\$9,468.00	\$37,722.00	\$0.00	\$0.00
58597-850	Misc Bonding Cost	Bond Discount	\$0.00	\$19,816.00	\$3,148.00	\$27,196.00	\$0.00	\$0.00
58597-880	Misc Bonding Cost	Bond Reoffering Premium		-\$49,063.00	(\$4,956.00)	-\$61,801.00	\$0.00	\$0.00
		<b>Total Misc Bonding</b>	<b>\$1,050.00</b>	<b>-\$9,399.00</b>	<b>\$7,660.00</b>	<b>\$3,117.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
58598-610	2010 Refunding	Principal Redemption Expense	\$145,353.00	\$149,080.00	\$124,855.00	\$80,131.00	\$163,988.00	\$0.00
58598-620	2010 Refunding	Interest Expense	\$17,698.00	\$14,199.00	\$10,463.00	\$7,288.00	\$2,992.78	\$0.00
	<b>Matures 2017</b>	<b>Total 2010 Bonding Expense</b>	<b>\$163,051.00</b>	<b>\$163,279.00</b>	<b>\$135,318.00</b>	<b>\$87,419.00</b>	<b>\$166,980.78</b>	<b>\$0.00</b>
58599-610	2010 WSB	Principal Redemption Expense	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00	\$52,500.00
58599-620	2010 WSB	Interest Expense	\$14,938.00	\$12,954.00	\$10,953.00	\$8,997.00	\$6,979.77	\$4,988.00
	<b>Matures 2020</b>	<b>Total 2010 WSB Expense</b>	<b>\$67,438.00</b>	<b>\$65,454.00</b>	<b>\$63,453.00</b>	<b>\$61,497.00</b>	<b>\$59,479.77</b>	<b>\$57,488.00</b>
58600-610	2010 Bonding or STF	Principal Redemption Expense	\$1,340.00	\$1,340.00	\$3,082.00	\$5,360.00	\$5,360.00	\$12,060.00
58600-620	2010 Bonding or STF	Interest Expense	\$7,648.00	\$7,648.00	\$7,561.00	\$7,434.00	\$7,273.69	\$6,952.00
	<b>Matures 2030</b>	<b>Total 2010 Bonding Expense</b>	<b>\$8,988.00</b>	<b>\$8,988.00</b>	<b>\$10,643.00</b>	<b>\$12,794.00</b>	<b>\$12,633.69</b>	<b>\$19,012.00</b>
58610-610	2012a Bonding	Principal Redemption Expense	\$53,630.00	\$51,900.00	\$51,900.00	\$60,550.00	\$60,550.00	\$44,980.00
58610-620	2012a Bonding	Interest Expense	\$31,080.00	\$30,800.00	\$30,445.00	\$29,926.00	\$29,292.79	\$28,652.00
	<b>Matures 2032</b>	<b>Total 2012a Bonding Expense</b>	<b>\$84,710.00</b>	<b>\$82,700.00</b>	<b>\$82,345.00</b>	<b>\$90,476.00</b>	<b>\$89,842.79</b>	<b>\$73,632.00</b>
58620-610	2012b Bonding	Principal Redemption Expense	\$15,864.00	\$19,830.00	\$20,822.00	\$20,822.00	\$21,813.00	\$20,822.00
58620-620	2012b Bonding	Interest Expense	\$11,622.00	\$7,547.00	\$7,141.00	\$6,724.00	\$6,298.01	\$5,872.00
	<b>Matures 2030</b>	<b>Total 2012b Bonding Expense</b>	<b>\$27,486.00</b>	<b>\$27,377.00</b>	<b>\$27,963.00</b>	<b>\$27,546.00</b>	<b>\$28,111.01</b>	<b>\$26,694.00</b>
58630-610	2014a Bonding	Principal Redemption Expense	\$0.00	\$0.00	\$75,000.00	\$150,000.00	\$49,375.00	\$39,500.00
58630-620	2014a Bonding	Interest Expense	\$0.00	\$0.00	\$79,480.00	\$52,438.00	\$50,281.04	\$49,392.00
	<b>Matures 2034</b>	<b>Total 2014a Bonding Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$154,480.00</b>	<b>\$202,438.00</b>	<b>\$99,656.04</b>	<b>\$88,892.00</b>
58640-610	2014 SIB	Principal Redemption Expense	\$0.00	\$0.00	\$44,205.00	\$62,971.00	47,937.50	48,903.00
58640-620	2014 SIB	Interest Expense	\$0.00	\$0.00	\$24,272.00	\$28,332.00	20,539.09	19,573.00
	<b>Matures 2034</b>	<b>Total SIB Loan Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$68,477.00</b>	<b>\$91,303.00</b>	<b>\$68,476.59</b>	<b>\$68,476.00</b>
58650-610	2015A Refunding	Principal Redemption Expense	\$0.00	\$0.00	0.00	\$4,000.00	\$4,212.00	\$25,448.00
58650-620	2015A Refunding	Interest Expense	\$0.00	\$0.00	3,358.56	\$1,931.00	\$5,423.39	\$5,127.00
	<b>Matures 2034</b>	<b>Total 2015A Refunding</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,358.56</b>	<b>\$5,931.00</b>	<b>\$9,635.39</b>	<b>\$30,575.00</b>
58660-610	2016 Bonding	Principal Redemption Expense	\$0.00	\$0.00			\$0.00	\$47,375.00
58660-620	2016 Bonding	Interest Expense	\$0.00	\$0.00			\$90,929.41	\$63,838.00
	<b>Matures 2034</b>	<b>Total 2016A Bonding Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$90,929.41</b>	<b>\$111,213.00</b>
58670-610	2017 Bonding	Principal Redemption Expense	\$0.00	\$0.00	\$0.00	\$0.00	0	\$93,923.00
58670-620	2017 Bonding	Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	0	\$99,791.00
	<b>Matures 2034</b>	<b>Total 2016A Bonding Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$193,714.00</b>
		Total Debt Service	<b>\$383,426.00</b>	<b>\$369,544.00</b>	<b>\$851,544.56</b>	<b>\$605,263.00</b>	<b>\$647,574.55</b>	<b>\$669,696.00</b>
<b>58700</b>	<b>CDA Shortfall for Debt Expense to General Fund</b>		<b>\$375,000.00</b>	<b>\$500,000.00</b>	<b>\$430,000.00</b>	<b>\$595,000.00</b>	<b>\$555,000.00</b>	<b>\$535,273.00</b>
		<b>TOTAL AMOUNT APPLIED TO LEVY</b>	<b>\$758,426</b>	<b>\$869,544</b>	<b>\$1,281,545</b>	<b>\$1,200,263</b>	<b>\$1,250,119</b>	<b>\$1,204,969</b>

this mirrors the actual levy limit worksheet

Section D: Adjustments to Allowable Levy Limit	
Line E Debt Service	<b>\$1,204,969</b>
Line F Referendum	<b>\$250,000</b>
Line S Total Adjustments	<b>\$1,454,969</b>

	2,383,700
Debt payment increase for debt prior to 7/1/05	0
Debt service for debt after 7/1/05	1,204,969
New Total levy for 2017 payable in 2017	<b>Levy Limit 3,588,669</b>
	<b>Referendum 250,000</b>
New Total levy for 2017 payable in 2018	<b>Levy Limit 3,838,669</b>
Ln. #9 2016 Payable 2017 Allowable Levy	3,594,365
Ln. #3 Exclude 2017 Levy for New GO after 7/1/2005	(1,250,119)
Ln. #4 2017 Payable 2017 Allowable Levy	2,344,246
1.683	39,454
Ln. #6 Net New Construction	1.683 2,383,700
Ln. #7 Levy limit before adjustment	0 <b>2,383,700</b>
	<b>pre debt service addition</b>
Ln. #4	2,344,246
Ln. #6	2,383,700
	39454