

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee Meeting

March 20, 2012

The Finance Committee meeting was called to order at 6:16 pm on Tuesday, March 20, 2012 by Chairman Pat Kenny.

Members Present: Trustee Pat Kenny, Arlene Patek, Scott Vilona, Jim Feeney

Member Absent: Rick McCue, Michael Sheyker, Drew Gilchrist

Also Present: Kelly Hayden, Village Clerk Dennis Martin

General Business

Approve Minutes for Meeting Held February 27, 2012

Monthly Review Items

The meeting did not commence until 6:16 pm, when Jim Feeney arrived at the Village Hall and a quorum of members was then present. The first two agenda items were not acted on due to time constraints and a conflict with a candidate's forum that was taking place that night.

2012-13 LWMMI Insurance Package Renewal Proposal

The renewal proposal for the Village's liability, automobile, property, crime and worker's compensation insurance policies calls for a \$17 increase from the 2011-12 policy year. Last year's estimated total premium was \$108,850, and the renewal quote for the 2012-12 term totals \$108,867, which includes new property coverage for the Village's docks and piers.

Feeney/Kenny 2nd made a MOTION to recommend Village Board approval of the League of Wisconsin Municipalities Mutual Insurance program renewal proposal for the 2012-13 policy year as presented, and the MOTION carried without negative vote.

Fourth of July Revenue Generating Ideas

Following discussion, the members reached a consensus that the idea number 6, "Provide maps to the Duck Pond area, charge \$20 to park and have a shuttle service to the lakefront," may be worth pursuing; however, none of the other items on the list drafted by Trustee George Spadoni would be worth the time and effort to plan, coordinate, implement and monitor for a one-day event not taking place on a weekend. The members stated that idea number 7, "Receive permission from Shodeen and provide maps to the Shodeen lot and charge \$20 to park there," may possibly be something for the village fire and rescue departments to consider, but only if there are no insurance or liability concerns.

2012 Budget and Working Capital Budget

Hayden stated by the end of the budget year, the Village could be very close to reaching the goal stated in its capital reserve policy. Hayden stated that there is \$380,000 in the working capital budget this year, and the Village could reach its goal of 30% of total general fund annual revenues by the end of the year if there are no emergency expenses. Hayden stated that she suggested to the Village Board at its last monthly meeting that consideration of employee raises be tabled until October or November 2012 when the Village will have a better idea if its capital reserve fund balance will reach the level stated in the policy that was adopted in Resolution 10-04-10-01. Hayden stated that any approved raises could be retroactive for the entire year if the funds are still available. Following discussion, the members were in consensus that a decision on employee wage increases should be delayed until October or November 2012 when the Village can review its capital reserve fund balance.

Next Meeting Date

The next meeting date was scheduled for Thursday, April 26, 2012 beginning at 6:00 pm.

Adjournment

Kenny/Feeney 2nd made a MOTION to adjourn the meeting at 6:22 pm, and the motion carried without negative vote.

Minutes prepared by: Dennis L. Martin, village clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 4/26/2012