

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Friday, March 23rd, 2007
4:15 p.m.**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 4:17 p.m. in the Village Hall conference room. Members present were Arlene Patek, Ron Pollitt, Jim Feeney, Rick McCue and Lou Loenneke. Member absent was Drew Gilchrist. Also present were Administrator Kelly Hayden, Treasurer Peg Pollitt, Trustee Micki O'Connell and Clerk Dennis Martin.

Approval of the Finance February 22nd, 2007 meeting minutes:

A motion was made to approve the February 22nd Finance meeting minutes by Arlene Patek, seconded by Jim Feeney, and the motion passed.

Assessor Contract:

Kelly passed out copies of the assessor's proposed 2008-2014 contract. A motion was made by Lou Loenneke to table the proposed seven year Assessor contract so the committee can review it, seconded by Jim Feeney, and the motion passed. The committee requested a quote for year 2008 only and asked for the assessor, Jim Danielson of Accurate Appraisal, to attend the next month's meeting to discuss how the commercial properties were revalued in 2005.

Financial & Court Reports:

There is nothing to report or distribute at this time.

Budget Amendments:

A motion was made to table this item by Jim Feeney, seconded by Arlene Patek, and the motion passed.

Room Tax Action-Recap:

Administrator Hayden read the minutes from last May's meeting concerning the question about raising the room tax.

Water Rate Increase:

A motion was made by Jim Feeney to obtain a quote from the Village auditor to do a full water rate increase study and to move ahead if that quote is under \$1,500, seconded by Lou Loenneke, and the motion passed.

Insurance Renewal:

Clerk Martin presented the League of Municipalities Mutual Insurance's quote. There was no quote received in time from Wausau Insurance even though they stated that they wanted to quote it. The League's quote increased by 2% with keeping the same coverage as last year. A motion was by Jim Feeney to recommend acceptance of the League's insurance quote to the Village Board, seconded by Rick McCue, and the motion passed. Dennis was directed to find out what the premium increase would be for raising the extra expense limit from \$250,000 to \$500,000 and the committee thanked Dennis for all his work. Rick McCue asked Dennis to see if the League Insurance would consider a 10% decrease in premium due to the soft insurance market.

Utility Budget update:

A motion was made to table this item by Rick McCue, seconded by Arlene Patek, and the motion passed.

Set next meeting date & Adjournment:

The next Finance Committee meeting will be held April 19, 2007 at 5:00p.m.

A motion to adjourn was made by Rick McCue, seconded by Arlene Patek. Motion passed at 5:45 pm.

Minutes prepared by Peggy Pollitt, Village Treasurer

These minutes are subject to further editing until approved by the Finance committee.