

**VILLAGE OF FONTANA ON GENEVA LAKE  
WALWORTH COUNTY, WISCONSIN**

**(Official Minutes)**

**Finance Committee Monthly Meeting**

March 30, 2017

The Finance Committee meeting was called to order by Chairman Pat Kenny at 6:00 pm on Thursday, March 30, 2017.

**Members Present:** Village President Pat Kenny, Jim Feeney, Tom Marek, Duane Ratay

**Members Absent:** Karl Floody, Tom Freytag, Mike Sheyker

**Also Present:** Village Clerk Theresa Loomer, Administrator Dennis Martin, Treasurer Scott Vilona

**Visitors Heard**

None

**General Business**

**Approve Minutes for Meeting Held February 16, 2017**

Feeney/Ratay 2<sup>nd</sup> made a MOTION to approve the minutes from the meeting held on February 16, 2017, as presented, and the MOTION carried without negative vote.

**Tree Trimming & Natural Areas Funding for 2017**

Martin stated that since the tree trimming and natural areas maintenance funds in the approved Park Commission budget have already been depleted for 2017, Trustee Whowell has suggested using the budgeted funds for the Pioneer Park bathroom project since it is unlikely the bathroom planning and construction will be commenced by this summer. Martin updated the committee on the events that led to spending the tree trimming and natural areas budgeted funds so early into the year and stated that up to \$30,000 is available to be reallocated for the tree trimming/pruning and natural areas maintenance expenses.

Feeney/Marek 2<sup>nd</sup> made a MOTION to recommend Village Board approval of a budget amendment to reallocate money from the Pioneer Park Bathroom Fund to the Tree Trimming and Natural Areas maintenance funds, and the MOTION carried without negative vote.

**2017 Utility Budget**

Although the Public Works Committee has not been able to meet due to quorum issues, Vilona presented the 2017 Utility Budget that he drafted after meeting with staff and the Utility Dept. crew. There was a 3 percent water rate increase which will take effect during the April billing cycle. Vilona stated that some of the bigger items in the proposed budget are \$20,000 allocated for water meter replacements, \$100,000 allocated for the state mandated fire hydrant replacement plan, \$630,829 allocated for the Tarrant Drive Lift Station and Road and Sewer Projects on Forrest Drive and Sylvan Drive, and \$87,000 allocated for the Visu-Sewer Contract to televise the sanitary sewer lines. Several of the projects are offset by borrowing and the total utility fund budget is projected to produce a surplus of \$116,610 after borrowing is taken into consideration.

Feeney/Marek 2<sup>nd</sup> made a MOTION to recommend the 2017 Utility Budget forward to the Village Board, and the MOTION carried without negative vote.

**County Directive for Annual TID Report Review Meetings**

Act 257, which was passed last year, requires that annual Tax Incremental Financing District reports are filed electronically through the Wisconsin DOR website no later than July 1, and a separate report must be filed for each active TID. A copy of the submitted report must be transmitted by the political subdivision to each overlapping taxing entity. Another requirement of the new law is that the Joint Review Board must meet each year to review the annual reports, performance and status of each TID. Martin stated the local Joint Review Board has not met in several years and he will need to contact the two village representative members to see if they are

still interested in serving on the board, as well as the two school districts so that current School Board members can be appointed to the Joint Review Board. Vilona stated since there has been very little activity within the TID, he has only been recording the losses. Martin stated that the county finance director is coordinating meeting dates for all the local municipalities that have TIF Districts so that the county representative and Gateway Technical College representatives can attend several meetings on the same day and not tie up their schedules.

**Ehler’s Proposal for TID Report Review Meeting Services**

Based on Act 257, Ehler’s has submitted a proposal to offer assistance to municipalities to ensure they comply with all of the new requirements. They are offering three services including Preparation of Supplemental Information for Joint Review Board, which is a \$1,500 flat fee, Joint Review Board Meeting Coordination, which is a \$500 flat fee per meeting, and Joint Review Board Meeting Attendance, which is \$500 flat fee per meeting plus additional cost for travel time to and from the meeting, not to exceed \$1,000. There was discussion about whether to hire Ehlers for the TID review meeting services for one year until staff can assess whether the service is needed, or whether to continue just having Vilona file the reports as he has done in the past and staff handle the newly required Joint Review Board meetings.

Feeney/Marek 2<sup>nd</sup> made a MOTION to direct Treasurer Vilona to investigate the new TID Reporting Requirements based on Act 257, and if he is unable to comply with the new requirements, then the proposal from Ehlers is recommended for approval, and the MOTION carried without negative vote.

**LWMMI Insurance Renewal Proposal**

The Village’s insurance provider LWMMI submitted 2017-2018 municipal insurance renewal proposal. The competitive lines of coverage written by LWMMI proposes a 2.3 percent premium increase over the expiring policy because of exposure changes. Workers Compensation, which is not competitive and set by the state, proposes an increase of 1.3 percent. The breakdown of the proposals were presented and are on file at Village Hall.

Feeney/Ratay 2<sup>nd</sup> made a MOTION to recommend Village Board approval of the LWMMI Insurance Renewal Proposal as presented, and the MOTION carried without negative vote.

**Next Meeting Date**

The next meeting date was scheduled for Thursday, April 20, 2017 at 6:00 pm.

**Adjournment**

Feeney/Ratay 2<sup>nd</sup> made a MOTION to adjourn the meeting at 6:23 pm, and the motion carried without negative vote.

Minutes prepared by: Theresa Loomer, Village Clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 08/31/17