

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee Meeting

May 24, 2012

The Finance Committee meeting was called to order at 6:00 pm on Thursday, May 24, 2012 by Chairman Patrick Kenny.

Members Present: Trustee Pat Kenny, Scott Vilona, Jim Feeney, Rick McCue, Michael Sheyker

Members Absent: Arlene Patek, Drew Gilchrist

Also Present: Kelly Hayden, Library Director Nancy Krei, Village Clerk Dennis Martin, Police Chief Steve Olson, Trustee Rick Pappas, Director of Public Works Craig Workman

General Business

Approve Minutes for Meeting Held April 26, 2012

Feeney/McCue 2nd made a MOTION to approve the minutes as submitted for the April 26, 2012 meeting, and the MOTION carried without negative vote.

Monthly Review Items

Hayden stated that the monthly reports were emailed and distributed. Mike Sheyker stated that he reviewed the payables and other reports and he requested that Hayden prepare an update on the expenses incurred for the Chapters 17 and 18 rewrite project, which currently is about \$32,000 over the initial budget set last year. Hayden stated that at the present time, there will have to be about \$26,500 taken from the contingency account to cover the rewrite project expenses that exceed the project budget. The contingency account has a current balance of \$137,500.

Feeney/Vilona 2nd made a MOTION to acknowledge the receipt of the reports and to place them on file for the annual audit, and the MOTION carried without negative vote.

Audit Report – Monday, June 4, 2012 Village Board Meeting

Hayden stated that the audit is scheduled to be presented by Patrick Romenesko at the monthly Village Board meeting on Monday, June 4, 2012 beginning at 6:00 pm. Hayden stated that the FW/WPCC audit was the last item that Romenesko needed to complete the audit, and it has been forwarded to him.

Quarterly Reviews

Hayden stated that the expense reports for the general fund and the Utility Budget have been updated through the meeting date. Workman presented the Department of Public Works expenses, that are spread throughout the budget for salaries and allocated in each department where the time was spent. Workman stated that the Park House project required a significant amount of DPW work hours. Workman stated that the old equipment the DPW was authorized to sell was all sold except the old street lights and a fire pump. The Village sold the old loader for \$40,000 and the Marathon truck for \$3,000. Workman reported that the Safety Building projects for the new retaining wall and for a new sewer lateral are also completed. Workman stated that the blacktopping project for the back parking lot at the Safety Building still needs to be completed, and bids will be presented to the Village Board for approval. Chief Olson presented the Police Department expense report, and stated that the new ticket collection service is doing a good job with the outstanding parking citation payments. Library Director Nancy Krei presented the library's expenses, which are in line with the budget. The Utility Budget expenses also are currently in line; however, the Finance Committee directed staff to look into creating a service charge for the sewer rates for requests to turn on and turn off the water at the street connection.

Hayden presented the administration expenses, and most accounts are in line with the exception of the election budget. Because of the two special recall elections for Governor Scott Walker, the village budget for election costs will exceed the budget this year. Hayden also presented information on the final bill the CDA recently received from the Wisconsin Department of Transportation for the Highway 67 reconstruction project. The final bill has been estimated at about \$40,000 by the DOT since 2006; however, the DOT recently informed the Village that an error in coding the project in the DOT system has resulted in the final invoice being increased to about \$250,000. Hayden stated that she has been in contact with the DOT and the invoice was reduced back to \$110,000; however, the village recently received another invoice that states that balance is \$179,000. Hayden stated that regardless of what amount the DOT finally comes up with, the CDA only has \$40,000 available for the invoice at this time and that is the amount that will be paid.

Next Meeting Date

The next meeting date was going to be scheduled for Thursday, June 21, 2012, if necessary; however, following discussion, the Finance Committee members decided a monthly meeting will not be necessary in June 2012, and the members will attend the June 4, 2012 Village Board meeting when the annual audit is scheduled to be presented.

Adjournment

McCue/Feeney 2nd made a MOTION to adjourn the meeting at 7:05 pm, and the motion carried without negative vote.

Minutes prepared by: Dennis L. Martin, village clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 8/23/12