

**Village of Fontana-on-Geneva Lake  
Finance Committee Meeting  
Thursday, May 31st, 2007  
5:00 p.m.**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:00 p.m. in the Village Hall conference room. Members present were Arlene Patek, Ron Pollitt, Jim Feeney, Rick McCue, Drew Gilchrist and Lou Loenneke. Also present were Administrator Kelly Hayden, Treasurer Peg Pollitt, Trustee Micki O'Connell and Jim Danielson from Accurate Appraisal.

**Approval of the April 19<sup>th</sup>, 2007 meeting minutes:**

A motion was made to approve the April 19th, 2007 Finance meeting minutes by Rick McCue, seconded by Lou Loenneke, and the motion passed.

**Assessor Contract & Questions:**

Administrator Hayden-Staggs explained the history of this contract renewal. With the Village attorney's approval, a revised contract is before this committee for recommendation. Jim Danielson answered questions and discussion was held. Lou Loenneke made a motion to recommend this revised contract to the Village Board for their approval with the exception that the termination amounts in Section 7 be adjusted per Kelly's explanation (the seven years don't add up to the total). The motion was seconded by Jim Feeney and motion passed.

**Review Finance Committee ordinance responsibilities:**

The ordinance responsibilities of the Finance Committee were emailed to the committee members by Clerk Dennis Martin. Discussion was held on the necessity of having a Finance Committee member approve each invoice. The committee thought that the Village Board approves each invoice already. Chairman Pollitt asked each member to read the Article 5 responsibilities for discussion at the next meeting.

**Financial & Court Report:**

Treasurer Pollitt distributed the March Financial & the current Court reports and they were reviewed by the committee.

**Utility 2007 Budget:**

Administrator Hayden-Staggs presented the 2007 utility budget. Questions were answered and discussion was held. A motion was made to recommend adoption of the utility budget by the Village Board by Jim Feeney, seconded by Rick McCue, and the motion passed.

**Set next meeting date & Adjournment:**

The next Finance Committee meeting was scheduled for June 28, 2007 at 5:00p.m. The committee asked to begin scheduling financial reviews with department heads. A motion to adjourn was made by Jim Feeney, seconded by Rick McCue. Motion passed at 5:56 pm.

Minutes prepared by Peggy Pollitt, Village Treasurer  
These minutes are subject to further editing until approved by the Finance committee.