

VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN
(Official Minutes)

Finance Committee Meeting
June 4, 2009

The monthly Finance Committee meeting was called to order at 5:00 pm on Thursday, June 4, 2009 by Village Clerk Dennis Martin.

Members Present: Michael Sheyker, Arlene Patek, Lou Loenneke, Rick McCue, Jim Feeny, Trustee Micki O'Connell

Member Late: Trustee Pat Kenny (arrived at 5:18 pm)

Member Absent: Drew Gilchrist

Also Present: Administrator/Treasurer Kelly Hayden, Police Chief Steve Olson, Village Clerk Dennis Martin, Director of Public Works Craig Workman

Visitors Heard

None

General Business

Approve Minutes for Meetings Held April 23, 2009 & May 21, 2009

Loenneke/Patek 2nd made a MOTION to approve the minutes for the meetings held April 23, 2009 and May 21, 2009, as submitted, and the MOTION carried without negative vote.

Approve Payables & Bank Reconciliation Reports

Hayden presented the monthly payables and bank reconciliation.

Loenneke/McCue 2nd made a MOTION to acknowledge the presentation and review of the payables and bank reconciliation reports and to place them on file for the audit. The MOTION carried without negative vote.

Quarterly Department Budget Reviews

The committee members reviewed a spreadsheet of the budget with the year-to-date expenditures as of April 1, 2009. The committee reviewed the department budgets with Chief Olson, Workman and Hayden; Library Director Nancy Krei was not able to attend the meeting because of a previously scheduled vacation. O'Connell asked Hayden to calculate a grand total of the budget funds allocated in the various line items for THz3, the Village computer and Internet technology service and support provider. Chief Olson was directed to review the expense accounts for his department since some of the line items are already over budget. The committee members discussed a driveway problem at the Safety Building that was created by the recent mud-jacking project. The driveway needs to be graded to remove a lip that has developed between the driveway and the building. Following review, it was determined that there are funds remaining in the budget for the mud-jacking project that can be used to fund the driveway project. Workman stated that because of an unanticipated maintenance project on the radiant heat pipes, the DPW accounts are 117 percent over budget. Budget adjustments will be made to cover the unanticipated expense. Other concerns pointed out during the review of the DPW and Utility budgets are that the heating expenses are up on some of the wells and pumps, and there are infiltration problems from residential laterals in the area of the Gardens Subdivision. During the review of the administrative budgets, some of the line items were "cleaned up." The committee members were concerned about the library budget's maintenance line item being a little high. Hayden stated that the committee will be able to get a much better feel of this year's budget after

July. The committee members directed Hayden to keep an eye on the room tax revenue and overall revenue, especially in considering next year's budget projections.

Next Meeting Date

The committee directed Martin to schedule the next meeting, if necessary, for Thursday, July 25, 2009 beginning at 5:00 pm.

Adjournment

McCue/Loenneke 2nd made a MOTION to adjourn the finance committee meeting at 6:11 pm, and the motion carried without negative vote.

Minutes prepared by: Dennis L. Martin, village clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 7/23/09