

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, June 28th, 2007
5:00 p.m.**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:00 p.m. in the Village Hall conference room. Members present were Arlene Patek, Ron Pollitt, Rick McCue, Drew Gilchrist and Lou Loenneke. Absent was Jim Feeney. Also present were Administrator Kelly Hayden, Treasurer Peg Pollitt, Police Chief Steve Olson, Fire Chief Jon Kemmett and Library Director Nancy Krei.

Approval of the May 31st, 2007 meeting minutes:

A motion was made to approve the May 31, 2007 Finance meeting minutes by Rick McCue, seconded by Arlene Patek, and the motion passed.

Police Department Financial Review:

Chief Olson answered budget questions from the committee. The committee reviewed the PD budget vs. actuals through May and was satisfied at this time.

Credit card add-on fees:

A motion was made by Lou Loenneke for Peg to keep researching this item for the July meeting, seconded by Arlene Patek, and the motion passed.

Fire Department Financial Review:

Chief Kemmett answered questions and reviewed his budget with the committee. There are concerns about the safety building budget with the additional installation charges that were required related to the new washing machine. Jon felt that the overall budget will be sufficient at the end of the year. He also stated that the fire truck is ready to sell on Ebay.

Library Financial Review:

Library Director Nancy Krei reviewed the library budget with the committee. She reported that the Spanish grant came in \$175 more than budgeted. The Library budget is in line at this time.

Review Finance Committee municipal code responsibilities –Article 5:

A motion was made by Arlene Patek to table this item to the July meeting, seconded by Drew Gilchrist, and the motion passed.

Final 2006 Audit Report:

Treasurer Pollitt reported on the final 2006 audit report and distributed copies to the members. Pat Romenesko's two audit comments on the eligibility of water hook-up charges and the need for budget amendments were discussed. It was agreed that budget amendments should be done in 2007. Administrator Hayden stated that she did an analysis on water hook-up charges and that it costs the Village approx. the \$800 charged.

Water rate increase application study estimate:

\$1,500.00 was authorized for this study but the quote came in at \$2,500-\$3,000. A motion was made by Lou Loenneke to recommend that the Village Board increase the money authorized by \$1,500 and not to exceed \$3,000 for the water rate increase study, seconded by Rick McCue, and the motion passed.

Financials & Court Reports:

Treasurer Pollitt presented the current court report and April & May financial reports.

Ordinance change to pre-approve payables:

Treasurer Pollitt expressed concern about the authority to pre-pay some payables that are time-sensitive. Administrator Hayden produced a resolution from 2001 which states which bills that are eligible for pre-payment by approval of the Treasurer and Finance Chair. With the Chair and the Treasurer being related, Kelly has been approving all the paid bills. The committee felt this was acceptable.

Set next meeting date & Adjournment:

The next Finance Committee meeting was scheduled for July 19th, 2007 at 5:00p.m. A motion to adjourn was made by Rick McCue, seconded by Lou Loenneke. Motion passed at 6:13 pm.

Minutes prepared by Peg Pollitt, Village Treasurer

These minutes are subject to further editing until approved by the Finance committee.