

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, October 11th, 2007
3:00 p.m.**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 3:03 p.m. in the Village Hall conference room.

Present: Feeney (Jim), Loenneke (Lou), Patek (Arlene), Pollitt (Ron), Gilchrist (Drew) and McCue (Rick).

Also Present: Treasurer Peg Pollitt, Trustee Micki O'Connell, DPW Director Craig Workman, Administrator Kelly Hayden-Staggs, CDA Director Joe McHugh and Library Director Nancy Krei.

Approval of the September 18th, 2007 meeting minutes:

McCue made a motion to approve the September 18, 2007 finance meeting minutes as presented, Patek seconded and the motion carried without negative vote.

2008 Tax Increment Difference-conference call with assessor:

The TID assessed value was not received at the WI Department of Revenue timely. Therefore, the 2007 increase in assessed value was not recorded for this tax year and the TID increment will be shorted. Jim Danielson from Accurate Appraisal explained the situation via a conference call. DOR representative Reid Johnson was added to the conference call to explain the impact of this error. It was left that Jim Danielson and the DOR need to work this out so that Fontana receives the appropriate increment \$ next year.

RFPs Review for outside services:

Feeney made a motion to table this item, McCue seconded and the motion carried without negative vote.

2008 Combined Budget Review:

DPW Director Workman and Library Director Krei spoke on their budget items and the committee reviewed them line by line. Discussion was held on whether to include in the budget pay raise amounts to bring the Police Chief and Lieutenant up to local levels. The committee voted to include the increase in the proposed budget and to send it to the Village Board level for decision at Monday night's budget meeting. The Library's proposed addition of a full-time person was discussed and the committee asked for more detail to justify this.

2008 Fee increase recommendation:

The committee tabled this item.

Set next meeting date & Adjournment:

The next Finance Committee meeting was scheduled for Oct. 15th, 2007 at 5:30p.m. Loenneke made a motion to adjourn the Finance committee meeting at 7:40p.m., Patek seconded and the motion carried without negative vote.

Minutes prepared by Peg Pollitt, Village Treasurer

These minutes are subject to further editing until approved by the Finance committee.