

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee Meeting

October 16, 2010

The Finance Committee meeting was called to order at 8:00 am on Saturday, October 16, 2010.

Members Present: Jim Feeney, Arlene Patek, Rick McCue, Drew Gilchrist, Trustee Pat Kenny (via Skype),

Members Absent: Lou Loenneke and Michael Sheyker

Also Present: Administrator/Treasurer Kelly Hayden, Trustee Micki O'Connell, and Trustee Peg Pollitt

General Business

2011 Budget Review

The workshop commenced with Hayden reviewing the 2011 budget as compiled to date. After lengthy discussion the group made the following decisions:

Feeney/Gilchrist 2nd made a MOTION to remove all road projects, increase beach revenue and recommend raising the daily admission prices from \$6 to \$7 for adults and from \$3 to \$4 for children, raise season passes for non-residents from \$60 to \$70 and eliminate the BFHS season pass, increase working capital and add a contingency fund, increase the retirement level to include the unfunded pension percentage, and increase utilities by 7%, and the motion carried without negative vote.

Next Meeting Date

The next meeting was scheduled for Monday, October 18, 2010 beginning at 6:30 pm.

Adjournment

Feeney/Gilchrist 2nd made a MOTION to adjourn the finance committee meeting at 9:40 am, and the motion carried without negative vote.

Minutes prepared by: Kelly E. Hayden, Village Administrator/Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 1/27/11