

**Village of Fontana-on-Geneva Lake
Finance Committee Meeting
Thursday, November 1, 2007
5:00 p.m.**

The Finance Committee meeting was called to order by Chairman Ron Pollitt at 5:00 p.m. in the Village Hall conference room.

Present: Feeney (Jim), Loenneke (Lou), Patek (Arlene), Pollitt (Ron), Gilchrist (Drew) and McCue (Rick).

Also Present: Treasurer Peg Pollitt, Trustee Micki O'Connell, Administrator Kelly Hayden-Staggs, CDA Director Joe McHugh and Assessor Jim Danielson from Accurate Appraisal.

Approval of the October 11th, 15th and 22nd, 2007 meeting minutes:

Feeney made a motion to approve the October 11th, 15th and 22nd, 2007 Finance meeting minutes as distributed, McCue seconded and the motion carried without negative vote.

2008 Tax Increment Issue:

An e-mail was received that the DOR is not going to adjust the Village of Fontana increment numbers due to a perceived late filing of the June TID assessment report by Accurate Appraisal. Jim Danielson stated that he wants to make the Village whole. The Village wants this also. The exact amount (est. \$30-50k) of the loss can be determined when the final mill rate is computed. Jim stated that he would prefer to give us a credit on our contract versus a cash payout. Kelly stated that she would recommend that the adjustment be done all in one year and not carry over into multiple years. McCue made a motion to table this item until the next meeting, Loenneke seconded and the motion carried without negative vote.

Financial and Court Reports:

The budget that was published for notice of public hearing was distributed. Discussion was held on maximizing the levy limit (3.86%) and reducing capital borrowing. Loenneke made a motion to recommend the Village Board reduce the borrowing to \$125,500 to take advantage of increased levy limit, McCue seconded and the motion carried without negative vote. The financial report for September was distributed. The court report was tabled until the next meeting.

2008 Miscellaneous Fees:

This item was tabled until the next meeting.

Gage Marine Pier Lease:

Trustee O'Connell stated that the Lakefront & Harbor Committee increased other lakefront fees by 4% and she thought the Gage lease should be increased the same % also. McCue made a motion to recommend increasing the Gage Marine pier lease by 4% with a one year term, Patek seconded and the motion carried. This item will be forwarded to the Lakefront & Harbor committee.

John's Disposal Contract (recycling):

This item was tabled until the next meeting.

RFPs Review for outside services:

Attorney:

Feeney made a motion to continue on a year to year basis with Thorpe & Christian at \$88 per hour and \$150 per hour for cost recovery issues, McCue seconded and the motion carried without negative vote.

Auditor:

Feeney made a motion to accept the auditing RFP with Pat Romenesko, Patek seconded and the motion carried.

Cleaning Services:

Feeney made a motion to accept the cheaper cleaning service RFP of KAS Custom Cleaning from Delavan, McCue seconded and the motion carried without negative vote.

Computer Services:

Feeney made a motion to republish the RFP for computer services in League's newsletter, "The Municipality" and in the Milwaukee and Madison newspapers, McCue seconded and the motion carried without negative vote.

Set next meeting date & Adjournment:

The next Finance Committee meeting was scheduled for Nov. 15th, 2007 at 5:00p.m. McCue made a motion to adjourn the Finance committee meeting at 6:22p.m., Patek seconded and the motion carried without negative vote.

Minutes prepared by Peg Pollitt, Village Treasurer

These minutes are subject to further editing until approved by the Finance committee.