

**VILLAGE OF FONTANA ON GENEVA LAKE  
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

JOINT SESSION of the VILLAGE OF FONTANA  
BOARD OF TRUSTEES with the FINANCE COMMITTEE  
Monday, November 6, 2017

Village President and Finance Committee Chairman Pat Kenny called the joint session meeting of the Board of Trustees and Finance Committee to order at 5:02 pm in the Village Hall, 175 Valley View Drive, Fontana, Wisconsin.

**Trustees Present:** Roll call vote: President Kenny, Trustee McGreevy, Trustee Pappas, Trustee Prudden, Trustee Livingston (arrived at 5:23 pm), Trustee Petersen

**Trustees Absent:** Trustee O'Neill

**Finance Committee Members Present:** Trustee Kenny, Tom Marek, Mike Sheyker, Duane Ratay, Karl Floody

**Finance Committee Member Absent:** Jim Feeney, Thomas Freytag

**Also Present:** Theresa Loomer, Bridget McCarthy, Wolfgang Nitsch, Scott Petersen, Scott Vilona

**Joint Session Business**

**Approval of Lease/Finance Option for New Ambulance**

The Fire and Rescue Dept. has requested to purchase an ambulance in 2018 which will cost an estimated \$240,000. Vilona stated there are different financing options available but proposed keeping \$39,500 in the 2018 budget for the down payment or partial payment. The Finance Committee recommended the lease to own option and with the \$39,500 in next year's budget, the down payment could be made as early as January 1, 2018 and the vehicle could be paid off in 2019 with bond proceeds. Chief Nitsch stated he was not opposed to buying a demo ambulance as long as it has low miles and includes all required equipment.

**Use Decrease in TID Shortfall to Pay G.O. Water Fund Debt Service**

The numbers used to calculate the levy limit referendum resulted in an allocation of \$535,273 to cover the TID shortfall in 2018. After the referendum question was filed and certified with the county, Ehler's provided a different figure that was less by \$65,635. Instead of lowering the obligation amount, the Finance Committee recommended using the excess funds to help cover Water Fund debt service shortfall.

**Water Rate Study and Increase Application with the Public Service Commission of Wisconsin (PSCW) Proposals**

The 2016 audit prepared for this year indicated the Water Fund balance is distressed and the Village should apply for a full rate increase through the PSC. The last full rate increase was approved in 2008. Village auditor Pat Romanesko recommended Wegner CPA's firm for filing the application with the PSC. Vilona solicited two estimates, Wegner CPA's quoted \$7,000 and Ehlers quoted \$10,500.

Finance Committee member Marek/Finance Committee member Sheyker 2<sup>nd</sup> made a MOTION to recommend to the Village Board approval to contract with Wegner CPA's to complete a water rate study and increase application with the Public Service Commission of Wisconsin, for an amount not to exceed \$7,500, and the MOTION carried without negative vote.

Trustee Petersen/Trustee Prudden 2<sup>nd</sup> made a MOTION to contract with Wegner CPA's to complete a water rate study and increase application with the Public Service Commission of Wisconsin, for an amount not to exceed \$7,500, and the MOTION carried without negative vote.

**2018 General Fund Budget Review – Finance Committee Recommendation**

Vilona went over the proposed budget for 2018 which is on file at village hall. Due to the referendum scheduled on November 14<sup>th</sup>, two budgets were published, one with the referendum passing, and one with it failing. If the referendum passes, it would increase the levy by 5.69 % or by

\$250,000 on an annual basis, and next year \$229,500 would go to the EMS operating expense and the remaining \$20,500 would go to paying back prior unbudgeted expenses for previous years. If the referendum fails, the levy limit will decrease by 1.20%.

Finance Committee member Marek/Finance Committee member Ratay 2<sup>nd</sup> made a MOTION to recommend the budget as presented for the 2018 General Fund Budget, and the MOTION carried without negative vote.

#### **Village Board Approval to Publish Notice of Hearing**

Trustee McGreevy/Trustee Prudden 2<sup>nd</sup> made a MOTION to approve for publication the preliminary 2018 General Fund Budget as recommended by the Finance Committee, and to schedule the public hearing for Monday, December 4, 2017 beginning at 5:45 pm, and the MOTION carried without negative vote.

#### **Adjournment**

Finance Committee member Sheyker/Finance Committee member Marek 2<sup>nd</sup> made a MOTION at 5:23 pm to adjourn the Finance Committee meeting, and the MOTION carried without negative vote.

Trustee Prudden/Trustee Livingston 2<sup>nd</sup> made a MOTION at 5:23 pm to adjourn the Village Board meeting at 5:23 pm, and the MOTION carried without negative vote.

Minutes prepared by: Theresa Loomer, Village Clerk.

Note: These minutes are subject to further editing. Once approved by the Village Board, the official minutes will be kept on file at the Village Hall.

APPROVED: 12/04/17 VB

01/11/18 Finance