

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee Meeting

November 19, 2012

The Finance Committee meeting was called to order at 6:00 pm on Monday, November 19, 2012 by Chairman Patrick Kenny.

Members Present: Trustee Kenny, Arlene Patek, Michael Sheyker, Drew Gilchrist, Scott Vilona

Members Absent: Jim Feeney, Rick McCue

Also Present: Administrator/Treasurer Kelly Hayden, Village Clerk Dennis Martin, Trustee Rick Pappas, Director of Public Works Craig Workman

General Business

Approve Minutes for Meetings Held October 4, 8 & 11, 2012

Patek/Vilona 2nd made a MOTION to approve the minutes as submitted for the October 4, 8 and 11, 2012 meetings, and the MOTION carried without negative vote.

Monthly Review Items

Sheyker stated that he reviewed the payables and other reports the previous day. Hayden stated that all the monthly reports were emailed and distributed. Hayden stated that the updated room tax report indicates the Village has collected \$310,000 this year through September, which already exceeds the 2012 budgeted amount of \$300,000.

Gilchrist/Patek 2nd made a MOTION to acknowledge the receipt of the reports and to place them on file for the annual audit. The MOTION carried without negative vote.

2013 Utility Budget

Workman presented the proposed capital expenditures in the 2013 Utility Budget, which include the carryover of \$482,000 worth of water main work that will not be completed in 2012.

Workman stated that the proposed \$12,000 purchase of a GIS computer program for locating underground utility lines will ultimately save the Village money, and the initial expense will be recouped after just one or two street reconstruction projects. Hayden stated that the capital improvement projects and proposed bonding in the budget are in line with the village long-term plans. Hayden stated at this time she plugged in \$1.6 million for bonding in 2013; however, the final figure will be determined when the total bonding package is approved. Hayden stated that the expenses are in line with previous years. Kenny stated that since there were no concerns or questions, the committee could consider recommending the 2013 Utility Budget for approval.

Sheyker/Patek 2nd made a MOTION to recommend Village Board approval of the 2013 Utility Budget as presented, and the MOTION carried without negative vote.

Gage Marine Pier Lease Renewal Recommendation

Hayden stated that the current lease with Gage Marine for use of the Village pier will expire at the end of the year. Trustee Pappas stated that the Lakefront and Harbor Committee has not yet made a recommendation on the lease renewal, and Gage Marine owner Trustee Bill Gage is scheduled to attend the next lakefront committee meeting Wednesday, November 28, 2012 beginning at 4:30 pm. Pappas stated that the lakefront committee and Village Board approved a 4 percent increase this year for the boat slip lease fee, and the Gage pier lease should be increased by at least the same level. Trustee Kenny stated that the Finance Committee also would like to see the pier lease fee be increased a little each year. Sheyker stated that a 4 percent increase for the Gage lease would only amount to an additional \$140. The Finance Committee discussed the last

time the Gage pier lease was renewed before the 2009 season when the total fee was reduced down to the \$3,500 level from the \$6,100 charged in 2008 and the \$7,200 lakefront committee recommended renewal rate. The lease rate was reduced in 2009 because the use of north side of the pier was almost completely removed, and a small portion of the south side of the pier was also eliminated. Following discussion, the Finance Committee determined that it should recommend the renewal of the current contract terms for a two-year period, with 4 percent annual increases on the current fee, which was \$3,640 in 2012. With 4 percent annual increases, the fee would be \$3,785 in 2013 and \$3,936 in 2014.

Sheyker/Vilona 2nd made a MOTION to recommend that the current Gage Marine pier lease contract be renewed for a two-year period, with 4 percent annual increases in the total fee. The MOTION carried without negative vote.

Community Research on Legal Retainers

Hayden stated that she has not yet had time to complete research on Trustee Cindy Wilson's request to investigate the possibility of having the village attorney provide services on a legal retainer basis, instead of the current method of billing by the hour.

Credit Card Processing Company

Hayden stated that she has not yet had time to complete research on contracting with a different credit card company for processing the proceeds from the pay to park pay stations at the lakefront. Hayden stated that she has obtained the specifications from TPS, the pay station manufacturer, but she still has to contact the credit card processing companies to solicit quotes.

2013 TID Increment

Hayden stated that the 2013 TID increment income worked out to be an increase of \$70,000 from last year, which is promising news for the general fund and the TID debt service situation. Hayden stated that at the last CDA meeting, the members started to focus on TID increment generating ideas to help offset the negative cash flow that currently is projected to last until 2027.

2013 Tax Calculations

Hayden stated that the Wisconsin DOR still has not processed the Village's Final Statement of Assessment for 2013, so the tax calculations cannot yet be completed. Hayden stated that she also is still waiting for the state to supply the school credit, lottery credit and first dollar credit revenue figures before the total tax rates can be calculated for the three local elementary school districts. Hayden stated that most of the taxing jurisdictions reduced the total levies this year, so the Fontana property owners' tax bills may be about the same total as last year despite the increase in the Village tax rate. Hayden stated that she will email the 2013 tax rate information to the committee members as soon as the Village receives the rest of the necessary information.

Next Meeting Date

The next meeting was scheduled for Thursday, January 24, 2013 beginning at 6:00 pm.

Adjournment

Vilona/Sheyker 2nd made a MOTION to adjourn the meeting at 6:51 pm, and the motion carried without negative vote.

Minutes prepared by: Dennis L. Martin, village clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 1/31/2013