

**RESOLUTION: 01-07-08-01**

**APPROVING REDEVELOPMENT OF THE FONTANA SPA,  
FORM OF PLANS FOR REDEVELOPMENT OF THE FONTANA SPA,  
AND FORM OF TAX INCREMENT FINANCING DEVELOPMENT AGREEMENT**

WHEREAS, on September 26, 2001, the Village Board (the "Board") of the Village of Fontana on Geneva Lake (the "Village") and the Plan Commission of the Village (the "Commission") authorized the formation of Tax Incremental Financing District #1 (the "TID") and the project plan for the TID (the "Redevelopment Plan");

WHEREAS, in connection with the proposed redevelopment of the TID, Abbey Provident Venture LLC (the "Developer") has presented the Board with a proposal to redevelop the Fontana Spa in the Abbey Resort, with an estimated completion value of not less than One Million Dollars (the "Project");

WHEREAS, in connection with the Project, the Developer has presented the Board with a complete set of plans and specifications for the Project (the "Plans"), which are attached to these resolutions.

WHEREAS, in connection with the Project, the Developer has presented the Board with a Tax Increment Financing Development Agreement (the "Agreement"), the form of which is attached to these resolutions.

NOW, THEREFORE BE IT RESOLVED THAT:

1. The Board deems that the Project, as set forth in the Plans, is feasible and in conformity with the Redevelopment Plan and the other policies and laws of the Village;
2. The Board deems that the Project, the Plans and the Agreement are in the best interest of the Village and the TID;
3. The Board hereby authorizes and approves the Project in accordance with the Plans and the Agreement;
4. Subject to final approval by any State of Wisconsin department or agency or other applicable municipal authority with review and approval powers, the Board hereby authorizes and approves the Plans in the form attached to these resolutions;
5. The Board hereby authorizes and approves the Agreement, substantially in the form attached to these resolutions.
6. The Board hereby authorizes each of William Turner, as the Village Community Development Authority's Chairman, Ron Pollitt as the Village's President and Dale Thorpe as the Village's Attorney (each a "Proper Officer"), any of whom may act without the joinder of the other, to execute and deliver the Agreement and any document ancillary to these resolutions, with such changes therein and additions thereto as any such Proper Officer, in his sole discretion, may deem necessary, appropriate or advisable, the

execution and delivery of such Agreement and ancillary agreements by any such Proper Officer with any changes thereto to be conclusive evidence that such Proper Officer deemed such changes necessary, appropriate or advisable.

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APPROVED:

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Village President – Ron Pollitt

Date Approved

This is to certify that the following resolution was adopted by the Village Board of the Village of Fontana on Geneva Lake, Walworth County, Wisconsin, at a meeting of the Village Board held on January 7, 2008.

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Dennis Martin, Village Clerk