

RESOLUTION NO. 05-05-08-03

A Resolution to Amend the 2007 Budget

WHEREAS, the Village of Fontana-on-Geneva Lake has exceeded its original appropriations in certain expenditure accounts and;

WHEREAS, the Village of Fontana wishes to re-appropriate funds for budgetary purposes and to comply with State Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Village Board that the 2007 Village Budget be amended to adjust the appropriations in the following accounts:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
<u>Expenditures</u>		
100-51420-800	Remove Accounting Software to 2008	(15,000.00)
100-51400-800	Remove Accounting Software to 2008	(15,000.00)
100-52200-800	Remove Fire Truck to 2008	(207,697.00)
100-52400-800	Remove Building Permit Software to 2008	(4,500.00)
100-51420-110	Reduce Clerk-Treasurer Salary Exp	(7,500.00)
100-51420-315	Reduce Clerk-Treasurer Technology Exp	(5,500.00)
100-51300-200	Legal Expense	22,000.00
100-51710-350	Reduce Village Hall Repairs	(1,000.00)
100-51720-800	Safety Building – washing machine	6,600.00
100-51750-350	Other Buildings–208 Dewey/LG Marine repairs	4,300.00
100-51910-390	Uncollected Taxes - assessor error	28,000.00
100-51920-390	BZA Settlement	45,000.00
100-51930-510	Insurance – reallocation	(23,000.00)
100-52120-810	New PD squad car	20,250.00
100-52200-510	Fire – Insurance allocation	6,900.00
100-53105-210	Reduce Engineering Budget	(29,700.00)
100-53300-820	Hillcrest Ave. final payment & Hwy 67 crosswalks	87,000.00
100-53300-110	PW Labor	33,000.00
100-53300-345	PW Truck expense	10,000.00
100-53300-355	PW fuel expense	12,000.00
100-53300-350	PW repairs & maintenance	13,000.00
100-53310-375	Salt & Sand expense	22,000.00
100-53900-300	Tree Trimming	5,000.00
100-55110-110	Reduce Library Wages	(3,000.00)
100-55220-110	Beach wages	8,500.00
100-55400-110	Reduce Launch Wages	(8,500.00)
100-55220-800	Remove Beach Lifeguard Towers	(3,500.00)
100-55330-300	Reduce Fontanawear	(3,000.00)
	Total expenditure amendments	<u>\$ (3,347.00)</u>
<u>Fund Balance</u>		
100-31170	Designated Fund Balance – Fire Truck	207,697.00
100-31180	Designated Fund Balance – New Software	47,000.00
100-31140	Designated Fund Balance – New Squad	(37,800.00)
100-31110	Fund Balance reduction for appropriations	<u>(213,550.00)</u>
	Total Fund Balance Reductions	<u>\$ 3,347.00</u>

PASSED AND ADOPTED by the Village Board for the Village of Fontana-on-Geneva Lake this 5th day of May, 2008.

VILLAGE OF FONTANA-ON-GENEVA LAKE
Board of Trustees

By: _____
Ron Pollitt, Village President

Attest: _____
Dennis Martin, Village Clerk