

VILLAGE BOARD
OF THE
VILLAGE OF FONTANA-ON-GENEVA LAKE

August 4, 2008

Resolution No. 080408-03

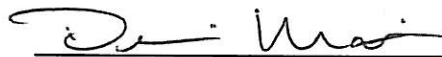
**An Initial Resolution Authorizing the
Issuance of Not to Exceed
\$465,000 General Obligation Bonds
for Water System Improvements**

BE IT RESOLVED, by this Village Board, that under and by virtue of the provisions of Chapter 67 of the Wisconsin Statutes, the Village of Fontana-on-Geneva Lake, Walworth County, Wisconsin (the "Village"), shall issue its negotiable general obligation bonds in a principal sum not to exceed \$465,000 to finance water system improvements, including, but not limited to, construction of and improvements to water mains; provided, however, that said bonds shall be sold and issued in whole or in part from time to time in such amount or amounts as shall be within the limits provided by law.

Adopted: August 4, 2008



President



Clerk

CERTIFICATIONS BY CLERK

I, Dennis L. Martin, hereby certify that I am the duly qualified and acting Clerk of the Village of Fontana-on-Geneva Lake, Walworth County, Wisconsin (the “**Municipality**”), and as such I have in my possession, or have access to, the complete corporate records of the Municipality and of its Village Board (the “**Governing Body**”), and that attached hereto is a true, correct, and complete copy of the resolution (the “**Resolution**”) entitled:

An Initial Resolution Authorizing the Issuance of Not to Exceed \$465,000 General Obligation Bonds for Water System Improvements

I do hereby further certify as follows:

1. **Meeting Date.** On August 4, 2008, a meeting of the Governing Body was held commencing at 6:00 p.m.
2. **Posting.** On August 1, 2008 (and not less than 24 hours prior to the meeting), I posted or caused to be posted at the Municipality’s offices in Fontana-on-Geneva Lake, Wisconsin, a notice setting forth the time, date, place, and subject matter (including specific reference to the Resolution) of said meeting.
3. **Notification of Media.** On August 1, 2008 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the time, date, place, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the Municipality.
4. **Open Meeting Law Compliance.** Said meeting was a regular meeting of the Governing Body which was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.
5. **Members Present.** Said meeting was duly called to order by the Village President (the “**Presiding Officer**”), who chaired the meeting. Upon roll I noted and recorded that there were 7 members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.
6. **Consideration of and Roll Call Vote on Resolution.** Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body which interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, 7 of the Governing Body members voted Aye, 0 voted Nay, and 0 Abstained.

7. **Adoption of Resolution.** The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Municipality hereto on August 6, 2008.

[Seal]



Clerk