

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee

March 22, 2018

The Finance Committee meeting was called to order by Chairman Pat Kenny at 6:00 pm on Thursday, March 22, 2018.

Members Present: Village President Pat Kenny, Tom Marek, Karl Floody, Tom Freytag, Jim Feeney, Duane Ratay

Members Absent: Mike Sheyker

Also Present: Admin/Clerk Theresa Loomer, Treasurer Scott Vilona

Visitors Heard

None

General Business

Approve Minutes for Meeting Held February 12, 2018

Feeney/Freytag 2nd made a MOTION to approve the minutes from the meeting held on February 12, 2018, as presented, and the MOTION carried without negative vote.

PSC Water Rate Study Report

Vilona had sent out the finalized PSC Rate Study that Wegner CPA did for the Village. The rate increase presented of 44% matches what has been previously discussed and anticipated. Vilona was asked if the ratio of the rate increase between the flat fee vs. the rate per \$1,000 gallons amount has been discussed yet with the PSC. Vilona stated that it has not yet as the PSC has not formally accepted the application yet. But once the PSC does start the process both the Village and its representative at Wegner CPA will focus the discussions on that point. It was also discussed the need for detailed “real life” examples of how the rate will impact residents bills should be presented. Vilona stated that he will start working on those in the near future.

USIC Contract Proposal

Loomer presented the new contract with USIC locating services. This is the company that provides the underground utility locating services. Municipalities are statutorily required to provide this service as owners of a utility (Water and Sewer). Loomer stated the initial contract proposed by USIC would raise the village’s account to around \$50,000 annually. After negotiation, USIC has agreed to a three year contract increase of a 26% increase in 2019, 26% increase in 2020 and 26% increase in 2021. USIC is the largest locate company and is really the only option for the VOF. It was questioned why the VOF had to cover the cost and if we could pass it along to the residents or contractors via building permits.

Feeney/Freytag 2nd made a motion to recommend Village Board approval to accept the 3-Year USIC Contract. MOTION carried without negative vote.

Proposed Resolution for Overpayment Refunds

It was discussed that currently when a tax payer makes an overpayment, either by accident or via escrow, for their real estate taxes, the VOF refunds them the over payment no matter how small it is. This has led to refunds of five cents. It was discussed that with postage along with time of handling and accounting that it easily costs the VOF more than five dollars to process each refund. It was decided to propose a resolution that no refunds will be given for any overpayments to VOF for amounts under five dollars.

Feeney/Freytag 2nd made a motion to recommend the Village Board to pass a resolution stating no refunds will be given for amounts below five dollars. MOTION carried without negative vote.

LWMMI Insurance Renewal Proposal

Loomer presented the annual renewal for the VOF's insurance policies. On average the rates were mostly flat. There are some line items that are seeing slight increases. But those are compensated for by an overall decrease in the VOF's Workers Comp estimated premium. The VOF did have some WC claims but even though our mod rating increased from 1.14 to 1.15 the Class Codes for employment classifications all went down. The estimated change in total insurance policy costs for the VOF went down \$4,769.00(\$129,701.00 in 2017 to \$124,932.00 in 2018).

Ratay/Marek made a motion to recommend to the Village Board to accept the insurance renewals as presented. MOTION carried without negative vote.

Next Scheduled Meeting Date:

The next scheduled meeting date is April 26th beginning at 6:00 pm.

Adjournment

Freytag/Floody 2nd made a MOTION to adjourn the meeting at 6:42 pm, and the motion carried without negative vote.

Minutes prepared by: Scott Vilona, Village Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: