

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee

June 21, 2018

The Finance Committee meeting was called to order by Chairman Pat Kenny at 6:00 pm on Thursday, June 21, 2018.

Members Present: Village President Pat Kenny, Tom Marek, Mike Sheyker, Jim Feeney, Duane Ratay

Members Absent: Karl Floody, Tom Freytag

Also Present: Admin/Clerk Theresa Loomer, Treasurer Scott Vilona

Visitors Heard

None

General Business

Approve Minutes for Meeting Held March 22, 2018

Feeney/Ratay 2nd made a MOTION to approve the minutes from the meeting held on March 22, 2018, as presented, and the MOTION carried without negative vote.

Preliminary 2017 Audit Report

Vilona gave a general overview of the preliminary 2017 audit report. It reflected at the time \$87,000 being added to the Working Capital Fund.

PSC Conventional Rate Case Update

Vilona went over the worksheet he created to reflect the total increase on an average utility bill. This increase takes into account the Sewer as well as the Water usage. When both utilities are taken into account the average increase on the bill will be around 16% vs the 44% increase the water rate is looking at. The reason for this is that the Sewer rate is higher than that of the water and Sewer rate is not increasing.

Room Tax Discussion

There was a discussion on the impact of the State's new rules on short term rentals which is leading the way for AirBnB and the like to have a larger presence in VOF. The impact this will have on the local full time residents and the new costs this will create to monitor and police the influx of new short term visitors into the neighborhoods.

Sewer Connection Fee Discussion

Vilona stated that the VOF board directed him to come up with a Sewer Connection Fee. Vilona stated that he had gotten proposals from two financial consulting firms that offer this service. But when this was reported to the Board they stated they wanted Vilona to contact Doug York at FWWPCC the jointly owned Sewer Utility and work with him to do some, if not all of the leg work to create the fee. Vilona stated that he is in process and working with Doug.

Next Scheduled Meeting Date:

The next scheduled meeting date is July 26th beginning at 6:00 pm.

Adjournment

Marek/Feeney 2nd made a MOTION to adjourn the meeting at 6:46 pm, and the motion carried without negative vote.

Minutes prepared by: Scott Vilona, Village Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 08/30/2018