

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**

(Official Minutes)

Finance Committee

Friday July 26, 2019

The Finance Committee meeting was called to order by Chairman Pat Kenny at 9:00 am on July 26, 2019.

Members Present: Village President Pat Kenny, Jim Feeney, Tom Marek, Bob Klockars, Tom Freytag

Members Absent: Bill Grunow

Also Present: Admin/Clerk Theresa Loomer, Treasurer Scott Vilona, Tom Whowell

Visitors Heard

None

General Business

Approve Minutes for Meeting Held June 20th, 2019

Feeney/Marek 2nd made a MOTION to approve the minutes from the meeting held on June 20, 2019 and the MOTION carried without negative vote.

2019 Triathlon Asset Allocation Discussion

There was discussion on the planning and funding of the 2019 Triathlon that is returning to Fontana after several year's absence. There is an agreement in place and the new event organizers will give the Village a \$10,000 deposit in good faith to cover all costs the Village may incur to insure that the event has all the needed services provided, including police, rescue and public works. It was discussed that the Village did not want to be left covering expenses and not be made whole by the event organizers. Tom Whowell who is helping to organize the event stated that Gordy's along with another local business have agreed to underwrite the event to insure that the Village is made whole. Committee member Klockars mentioned that the Rotary would help with volunteers as the estimate is that 100 volunteers would be needed. Given that the organizers, P3, have a very good reputation and bring a certification to the event that has not been offered before along with the backing of the local businesses, the Finance Committee endorsed the event and accepted not collecting the \$10,000 at that moment as there were not enough participants signed up as of yet, but wanted to be updated at the next meeting.

Budget Planning for S. Lakeshore Drive Reconstruction

The S. Lakeshore Drive Reconstruction project was originally planned to be done in stages over a three year period. But in an effort to save on Bond Issuance costs and to keep the construction to one year vs. three, the project has been modified to be done in one year. Planning and some outside work has already commenced but the main work will happen after Memorial Day of 2020 with the bond issuance occurring in the 1st quarter of 2020.

Feeney/Marek 2nd made a MOTION to endorse the expedited S. Lakeshore Drive Reconstruction plan moving from three years to one year. The motion carried without a negative vote.

EMS Medical Billing Associates Contract Buyout Option

Vilona stated that the Village has switched EMS providers from Paratech to Metro. The Village is still under contract with EMS Billing for the billing services which is a subsidiary of Paratech, but Metro also has a billing service (PBS Billing), which offers better terms than EMS Billing. Staff is working with PBS Billing to see if there is a buyout option available.

2018 Preliminary Audit Report

Vilona explained that that original Audit presentation was postponed as he found a discrepancy that he wanted clarified prior to it being presented. The auditors ended up doing a prior period adjustment moving a balance between the Capital Projects Fund and the Working Balance Fund.

Next Scheduled Meeting Date:

The next scheduled meeting date is August 29, 2019 at 6:00pm

Adjournment

Marek/Feeney 2nd made a MOTION to adjourn the meeting at 6:44pm, and the motion carried without negative vote.

Minutes prepared by: Scott Vilona, Village Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: