

**VILLAGE OF FONTANA ON GENEVA LAKE  
WALWORTH COUNTY, WISCONSIN**

**(Official Minutes)**

**Finance Committee**

Thursday, August 29, 2019

The Finance Committee meeting was called to order by Chairman Pat Kenny at 5:30 pm on August 29, 2019.

**Members Present:** Village President Pat Kenny, Tom Marek, Tom Freytag, Bob Klockars, Mike Sheyker

**Members Absent:** Jim Feeney, Bill Grunow

**Also Present:** Admin/Clerk Theresa Loomer, Stephanie Smith Treasurer Scott Vilona, Tom Whowell

**Visitors Heard**

None

**General Business**

**Approve Minutes for July 26, 2019 Meeting**

Marek/Sheyker 2<sup>nd</sup> made a MOTION to approve the minutes from the meeting held on July 26, 2019 and the MOTION carried without negative vote.

**2019 Triathlon Asset Allocation Update**

There was discussion on where the planning of the Triathlon stood. It was mentioned that the Chicago Triathlon's swim portion had been canceled for several reasons which created demand for Fontana's race since Fontana's was a qualifying race. This has created an increase in the registrations. It was agreed that this was a very good event for the Municipality and that the Lions Club, Rotary and other local businesses are all doing what they can to support the event, this included a local business Tankcraft putting up a \$10,000 deposit to insure there were enough resources that the race went off without an issue and everyone all expenses would be paid.

**Addition of 10% Administrative Fee for Building permits**

Loomer stated that with the new contract for building permit and zoning services with PBI Inc, the Village was still left with certain overhead administrative functions that needed to be considered since these functions cost time and resources to provide. To cover the overhead for these internal functions a 10% Administrative fee was proposed.

Klockars/Marek 2<sup>nd</sup> made a MOTION to approve a 10% Administration Fee for Building Permits and the motion carried without negative vote.

**Year to date Budget Overview**

Vilona went over the year to date numbers for revenue and expenses. There were no major overages to mention.

**2020 Budget Planning Schedule**

Vilona presented the preliminary budget schedule. Members discussed their availability and the schedule was modified to insure quorums for each of the October budget planning meetings.

**Next Scheduled Meeting Date:**

Per the budget schedule the next meeting date was scheduled for October 2, 2019

**Adjournment**

Freytag/Sheyker 2<sup>nd</sup> made a MOTION to adjourn the meeting at 6:12pm, and the motion carried without negative vote.

Minutes prepared by: Scott Vilona, Village Treasurer

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 11/11/2019