

**VILLAGE OF FONTANA ON GENEVA LAKE
WALWORTH COUNTY, WISCONSIN**
(Official Minutes)
Finance Committee
October 20, 2020

The Virtual Finance Committee meeting was called to order by Chairman Pat Kenny at 3:00 pm on Tuesday, October 20, 2020.

Members Present: President Pat Kenny, Thomas Freytag, Bob Klockars, Mike Sheyker, Jim Feeney

Members Absent: Bill Grunow, Tom Marek

Also Present: Kevin Day, Theresa Loomer, Wolfgang Nitsch, Scott Vilona

General Business

Budget Final Review Before Joint Board/Finance Committee Workshop

Vilona presented the updated revenues and expenditures. Items presented during the first budget meeting were left out of last week's budget documents. Loomer briefly described the items presented at the first budget meeting including the requested \$8,000 for HR/personnel training, \$1,200 for SHRM Certification, \$315 for Municode OrdBank, \$7,375 for Municode Legal Review and Park and Open Space Plan update as required by state law for \$13,755. Since the last meeting revenues were adjusted to reflect the 3% increase for the Gage lease for Pier No. 1, input the expected funds from the LRIP grant for \$26,172.40, and correct an error for the recycling grant from \$1,650 up to \$16,500. At the last meeting, the committee decided to modify a full-time building and zoning staff position to a shared part-time staff member or member that could be split with another community. The committee discussed the options for the requested street sweeper as part of the public works dept. budget for \$40,000 annually for up to seven years as part of a lease to own agreement. The company that makes the Pelican street sweeper offers deferral of the first payment by one year, and if the Village takes ownership of it after January 1, 2021 no payment is due until 2022. If the Village opts to defer payment of the street sweeper then the budget is over by \$25,000. Vilona stated the committee could cut \$25,000 out of the budget, take a closer look at revenues to see if there were any areas that were low and could be increased, take from reserves or a combination of all three. The committee went over the capital expenditures on the list and discussed the items in the park commission budget. After a lengthy discussion, the committee recommended to defer the \$13,000 batting cages until next year and purchase only one of the two requested sets of soccer goals for \$6,000, which brought the remaining deficit down to \$6,000. After taking a closer look at the revenues, Vilona noted that due to a change in accounting practice, the auditors have modified the way the Rescue Squad call revenue is expensed and last years revenues were \$176,852 and the 2021 estimated revenue has remained at \$75,000. The committee agreed the line item could be increased to \$80,500 for 2021, effectively balancing the budget. Vilona also touched on the debt-service balance and add-on for next year and the committee agreed they wanted to keep the MIL rate as consistent as possible so there are no heavy swings up or down from year to year.

Adjournment

Freytag/Klockars 2nd made a MOTION to adjourn the meeting at 3:47 pm, and the motion carried without negative vote.

Minutes prepared by: Theresa Loomer, Administrator/Clerk

Note: These minutes are subject to further editing. Once approved by the Finance Committee, the official minutes will be kept on file at the Village Hall.

APPROVED: 01/04/2021