

Village of Fontana on Geneva Lake

Notice of Public Hearing

Public notice is hereby given that on Monday, December 9, 2019 at 6:00 pm, a PUBLIC HEARING on the 2020 proposed budget of the Village of Fontana-on-Geneva Lake will be held at the Village Hall, 175 Valley View Dr. The proposed budget in detail is available for inspection at the Village Hall from 8:00 am to 4:00 pm on Monday through Friday, on the Village of Fontana Website, and at the Fontana Library. The following is a summary of the proposed 2020 budget:

	2019 Actual/ Estimated	2019 Budget	2020 Proposed Budget	% Change
General Fund				
Revenues				
General Property Taxes	\$2,662,795	\$2,662,795	\$2,733,388	
Other Taxes	\$681,768	\$648,974	\$661,565	
Intergovernmental Revenues	\$585,807	\$585,807	\$633,258	
Licenses & Permits	\$112,688	\$54,500	\$124,500	
Fines, Forfeitures, & Penalties	\$96,000	\$96,000	\$86,000	
Public Charges for Services	\$852,253	\$852,253	\$907,543	
Miscellaneous Revenues	\$17,035	\$16,500	\$18,500	
Commercial Revenues	\$197,890	\$99,634	\$216,968	
Fund Balance	\$43,846	\$43,846	\$0	
Total Revenues	\$5,250,082	\$5,060,309	\$5,381,722	6.35%
Expenditures				
General Government	\$729,064	\$725,918	\$723,448	
Public Safety	\$2,401,259	\$2,338,598	\$2,415,231	
Public Works	\$1,259,386	\$1,076,417	\$1,271,770	
Health & Human Services	\$6,104	\$14,840	\$8,621	
Culture & Recreation	\$612,230	\$625,279	\$682,027	
Conservation & Development	\$231,440	\$252,257	\$200,007	
Unemployment	\$0	\$2,000	\$2,000	
Contingency Fund	\$0	\$25,000	\$25,000	
Total Expenditures	\$5,239,483	\$5,060,309	\$5,328,104	5.29%
Excess of Revenues (Over)				
Under Expenditures-Working				
Capital Rebuild	(\$10,599)	(\$0)	(\$53,618)	
Fund Balance-Estimated	2019	2019	2020	
Prior Period Adjustment				
1-Jan	\$3,271,937 *	\$2,225,397	\$3,238,690	
Unassigned used	(\$43,846)	(\$43,846)	\$0	
31-Dec	\$3,238,690	\$2,181,551	\$3,292,308	

*Audit Adjusted Increase in Unassigned Fund balance due to prior period adjustment

All Other Governmental Funds	Fund Balance January 1	Total Revenues	Total Expenditures	Fund Balance December 31	Property Tax Contribution
Debt Service Fund	\$0	\$1,026,165	\$1,026,165	\$0	\$1,026,165
Capital Projects Fund	\$0	\$8,127,100	\$8,127,100	\$0	\$0
Total	\$0	\$9,153,265	\$9,153,265	\$0	\$1,026,165

	2019	2019	2020	%
Property Taxes Levied inc. Debt	\$3,846,877	\$3,846,877	\$3,759,553	-2.27%
Total 2020 Anticipated Expenditures inc Capital Projects			\$13,907,887	
Less: Total 2020 Anticipated Non Levy Revenues inc Borrowings			\$10,148,334	
Amount Required for Levy			\$3,759,553	

Published this 21st day of November, 2019--Scott J. Vilona, Village Treasurer

Authorized Ongoing Referendum Amount of \$250,000.00 built into base levy